

Canada Fluorspar Inc. Announces a Change in Name of Its Current Exploration Vein from the "Grebes Nest Vein" to the "AGS Vein" in Memory of A. Gordon Stollery, Founding Shareholder of the Company

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ST. JOHN'S, NEWFOUNDLAND -- (Marketwired - Sept. 23, 2013) - [Canada Fluorspar Inc.](#) (TSX VENTURE:CFI) (OTC:CNDFF) ("CFI" or the "Company") is pleased to announce that the new vein discovery announced in its July 11, 2013 press release on its Grebes Nest fluorspar mineral property and subsequently referred to in later filings as the "Grebes Nest Vein" will in the future be referred to as the "AGS Vein". This name change is being recognized in the memory of Arthur Gordon Stollery, the founding shareholder of CFI.

Mr. Stollery was born on April 30, 1947 in New Liskeard, Ontario. He graduated from Princeton University with a Civil Engineering degree (Honours) in 1970 and from the University of Toronto with a Masters of Science degree in Geology in 1972. Mr. Stollery was a founding shareholder, director and long-term financial supporter of Burin Minerals Ltd. (later to become Canada Fluorspar (NL) Inc.) and instrumental in the acquisition of the mineral and mining rights to the St. Lawrence Project from the Government of Newfoundland and Labrador in 1995. In subsequent years, he provided the Company with an office and technical, administrative and management personnel located in St. Lawrence, Newfoundland and was active in securing a partner to re-open the mines and mill in St. Lawrence. His commitment to the St. Lawrence Project was reflected in his 17 years of dedication to the project while attempting to find a successful route in bringing it on stream for the people of St. Lawrence and the Province of Newfoundland and Labrador.

Throughout his career, Mr. Stollery was a director and senior executive officer of a number of private and public mining, oil and gas companies including Consolidated Morrison Explorations Ltd., Morrison Petroleums Limited, Northstar Energy Ltd. and Highpine Oil and Gas Limited.

Sadly, Mr. Stollery passed away unexpectedly in December 2011. Mr. Stollery remained an active member of the Board of Directors of CFI until his passing and his estate remains a major shareholder of CFI today.

"We believe that the name change is a fitting tribute to the man who founded the company and believed additional fluorspar was on the property", stated Lindsay Gorrill, President and CEO of the Company. "The significance of this find to the Company cannot be understated and helps serve as a confirmation of Gordon's geological vision of the abundance of fluorspar on the property."

See the map below to locate the AGS Vein relative to the community of St. Lawrence, Newfoundland, about 6 kilometres away by road.

To view the map associated with this press release, please visit the following link:
<http://media3.marketwire.com/docs/a899396.pdf>.

About the Company

The Company is a specialty mineral resource company engaged in the development of fluorspar deposits located in St. Lawrence, Newfoundland, Canada, and is proposing, through Newspar, its 50/50 joint venture with Arkema, to reactivate the existing Blue Beach North and Tarefare underground fluorspar mines, by expanding the existing mill and constructing a new, environmentally-sound Tailings Management Facility.

For more information please see: www.canadafluorspar.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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