

# WCB Resources Closes \$6.0 Million Non-Brokered Private Placement

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Apr 7, 2014) - [WCB Resources Ltd.](#) ("WCB" or the "Company") (TSX VENTURE:WCB) is pleased to announce that it has completed the non-brokered private placement announced on April 4, 2014. The private placement consisted of 22,222,222 units at a price of \$0.27 per unit (the "Units") for gross proceeds of \$6,000,000. Each Unit is comprised of one common share and two separate 1/2 warrants (a 1/2 Warrant A and a 1/2 Warrant B). Each whole Warrant A will entitle the holder to acquire one additional common share of the Company at a price of \$0.40 per share for a period of 18 months following closing. Each whole Warrant B will entitle the holder to acquire one additional common share of the Company at a price of \$0.60 per share for a period of 36 months following closing. All Units were purchased by Sandfire Resources N/L ("Sandfire").

Sandfire is a public mining company listed on the Australia Stock Exchange (SFR.AU) with a market capitalization of approximately AUD875 million. Sandfire is currently in production at its DeGrussa copper gold project located in Western Australia and is exploring several copper-gold properties in Australia.

No finder's fees were paid in connection with the private placement. All of the securities issued pursuant to this offering will have a hold period expiring on August 8, 2014.

## About WCB Resources

WCB is an aggressive minerals exploration and development company that brings together a strong, interdisciplinary, and proven management team with the ability to take a project from discovery right through to operation.

WCB's strategy is to build shareholder value through acquisition, exploration and development of copper gold projects. This strategy is being developed by a synthesis of WCB's core skills in project evaluation, structured acquisition, exploration and project development and operations, areas where WCB directors and executives have significant experience.

We believe that our capabilities and experience, combined with an efficient corporate structure, provide tremendous potential upside for investors. WCB is focussed on the exploration and development of the Tier 1 Misima Island Project in Papua New Guinea.

On behalf of the Board of Directors

Cameron Switzer, President and Chief Executive Officer

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

**WARNING:** *The Company relies on litigation protection for "forward looking" statements. Actual results could differ materially from those described in the news release as a result of numerous factors, some of which are outside the control of the Company.*

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