

# Caracal Energy Inc. Secures US\$140 million in Debt Financing

07.04.2014 | [CNW](#)

ALGARY, April 7, 2014 - [Caracal Energy Inc.](#) ("Caracal" or the "Company") (LSE:CRCL), through its wholly owned subsidiary PetroChad Mangara Limited, is pleased to announce that it has signed a US\$140 million Reserve Based Senior Secured Facility (the "Facility") with a syndicate of lenders led by Natixis and Société Générale Corporate & Investment Banking as Initial Mandated Lead Arrangers and Bookrunners and ING Bank as Mandated Lead Arranger. In addition, Caracal has an option to increase the Facility by up to an additional US\$110 million subject to receipt of further lender commitments. The Facility has a final maturity date of March 31, 2017.

The Facility is devoted to the development of the Company's assets in the Republic of Chad ("Chad").

## **Trevor Peters, Chief Financial Officer for Caracal commented today:**

"We are very pleased to have successfully completed these arrangements which will augment our working capital position over the next two years and in conjunction with our early operating cash flows this will provide a solid foundation for funding the expansion of our development projects in Chad. The support we received from the lending banks demonstrates the underlying confidence in our producing assets as well as the business environment in Chad."

## **Sylvain Sarda, Head of Upstream Finance, Oil Independents & Mining, at Natixis commented:**

"Natixis is proud having closed with Société Générale this major transaction for Caracal which is also a milestone for Chad oil industry and the RBL space in Africa. Caracal is a young company with promising growth potential and we are keen supporting the business further."

## **Christophe Roux, Head of Reserve Based Finance, EMEA & CIS, at Société Générale Corporate & Investment Banking, commented:**

"Caracal Energy is an important client for Société Générale and we are delighted to have led (along with Natixis), the inaugural bank financing for the Company. The Company has an attractive portfolio of assets, which provides it with significant growth potential, and a very reputed and experienced management. We look forward to continuing our support of the Company and its growth strategy."

## **About Caracal Energy Inc.**

[Caracal Energy Inc.](#) is an international exploration and development company focused on oil and gas exploration, development and production activities in the Republic of Chad, Africa. In 2011, the Company entered into three production sharing contracts ("PSCs") with the government of the Republic of Chad. These PSCs provide exclusive rights, along with its partners, to explore and develop reserves and resources over a combined area of 26,103 km<sup>2</sup> in southern Chad. The PSCs cover two world-class oil basins with oil discoveries, and numerous exploration prospects.

The Company's shares trade on the London Stock Exchange under the symbol CRCL.

## **Contact**

[Caracal Energy Inc.](#)

Gary Guidry, President and Chief Executive Officer  
Trevor Peters, Chief Financial Officer  
+1 403-724-7200

Longview Communications - Canadian Media Enquiries

Alan Bayless +1 604-694-6035  
Joel Shaffer +1 416-649-8006

FTI Consulting - UK Media Enquiries  
Ben Brewerton / Ed Westropp  
+ 44 (0) 20 3727 1000  
caracalenergy.sc@fticonsulting.com

---

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/170350--Caracal-Energy-Inc.-Secures-US140-million-in-Debt-Financing.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).