Wildcat Exploration Sets Drilling Plans for Island Lake, NB Project

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WINNIPEG, MANITOBA--(Marketwired - Mar 31, 2014) - **Wildcat Exploration Ltd. (TSX VENTURE:WEL)** is pleased to announce that it plans to commence the next phase of diamond drilling and other work programs at the Island Lake, N.B. property in May 2014 under the Wildcat - Doe Run Canadian Exploration Alliance (the "Alliance"). The drilling will follow up on encouraging 2013 drill results in the Railroad Zone. Concurrently, a program of mapping, soil geochemistry and geophysics will be performed on the Captain West, Roche Long Lac and other areas of the property.

The Island Lake property is located approximately 4 km southeast of the former Heath Steele zinc-lead mine in Northumberland County, N.B.

The planned drill program includes approximately 1,200 m in three holes. The objective of the drilling is to demonstrate increased tonnage potential by drilling down dip and along strike from IL-2013-002b. In 2013, IL-2013-002b intersected 6.5% Zn, 3.2% Pb, and 0.4 % Cu across 2.08 m. (see news release dated September 9, 2013). Concurrently with the drilling, ground surveys including geophysics, geochemistry and geological mapping will performed on approximately 21 new EM anomalies have been identified, in order to rank the targets for subsequent drilling.

Tom Lewis, Wildcat's VP Exploration, commented, "The Island Lake property is underlain by the same types of rocks that host the nearby Heath Steele mine. We believe the Island Lake property in particular, and the Bathurst Camp in general, continue to have good exploration potential, due to the poorly conductive nature of many of the area's lead-zinc deposits. I am pleased the Alliance plans to follow up on known mineralization on the Railroad Zone, as well as to develop new targets on untested and overlooked weaker conductors."

The Alliance is a strategic, base metal exploration agreement between Wildcat and Doe Run Canadian Exploration ULC ("Doe Run Canadian"), a British Columbia registered company (see news release December 11, 2012). Under the terms of the Alliance, properties are acquired and held by Doe Run Canadian, subject to Wildcat's right, under certain circumstances, to earn up to a 30% interest in one or more properties.

Drill intercept widths in this release represent metres down hole, not true width, calculation of which is pending geological interpretation.

Wildcat's exploration program is managed by Tom Lewis, P. Eng., a Qualified Person as defined by NI 43-101, who has reviewed all technical information in this release.

About Wildcat

Wildcat Exploration Ltd. is a Winnipeg-based company exploring for gold and base metals in Canada. It manages exploration on its own properties in Ontario, Manitoba and Saskatchewan. In addition, Wildcat is the manager of the Wildcat - Doe Run Canadian Exploration Alliance which explores in Canada for base metal deposits.

For further information on Wildcat, please visit www.wildcat.ca.

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