

Petrichor Energy Encouraged by Flow Back of Frac on the Hinson #1 Well and Initiates Permitting Second Well

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Mar 25, 2014) - [Petrichor Energy Inc. \(TSX VENTURE:PTP\)\(FRANKFURT:YQN\)](#) (the "Company" or "PTP") is pleased to announce that the completion of the Hinson #1 well in the Marble Falls Formation (refer to Press Release March 5, 2014) is flowing back at an initial rate of 200 barrels a day and after the recovery of approximately 39.1% (1,510 barrels) of the frac fluid, the Hinson #1 well is now starting to show significant hydrocarbons. Readers are cautioned that further pumping will be required prior to being able to estimate a stabilized daily production rate.

Given the encouraging results, the Company and the operator, BlakEnergy Ltd., have initiated the permitting and construction of the location for the second well, being the BlakEnergy #1 Garner well (the "Well") on the Marble Falls Prospect acreage. The Well will be located approximately at the surface coordinates of Longitude -98.2379022, Latitude 33.4396868 (the in Jack County, Texas. This Well will be drilled to a depth of approximately 6,400 feet to test the Strawn Sands, Caddo Lime, Marble Falls, Barnett Shale, and Ellenberger.

The Mississippi Lime is a Mississippian age porous limestone formation that is deposited beneath the Barnett Shale, which is analogous to the Mississippi Lime play in Kansas and Oklahoma. The Marble Falls formation is a Pennsylvanian age limestone, analogous to the Strawn Lime play in West Texas. To date, independent operators have drilled over 50 vertical and horizontal multi-stage fraced wells in the Marble Falls and Mississippi limestone with positive results.

ON BEHALF OF THE BOARD

Joe DeVries, Chief Executive Officer

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