Barkerville Gold Mines Reports Whole Hole Metallic Screen Fire with Minor Lead Collection/Gravimetric Assay Results of Twenty Nine Diamond Drill Holes Conducted on Cow Mountain

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Vancouver, BC / TNW-ACCESSWIRE / March 24, 2014 / <u>Barkerville Gold Mines Ltd</u>. (TSXV: BGM) (the "Company") announced today, results from complete hole metallic screen fire with minor lead collection/gravimetric assay results of twenty nine diamond drill holes conducted on Cow Mountain in 2011.

As recommended in the Company's NI 43-101 report dated December 31, 2012 (the "Technical Report", see News Release dated June 19 2013) and mentioned in the news release dated December 9, 2013, all reject samples from drill core that was originally analyzed in 2011 with standard fire assays and unassayed infill core samples from those same holes collected in 2013 have been sent for 1,000 g metallic screen and 50 g lead collection/gravimetric fire assay. Considering coarse grained gold is common in the area it has been determined that the original 30 g standard fire assay method possibly undervalued gold grade. Once all drill data has been received, the Company will provide a comparative analysis between new and original drill data. The Company will also provide an updated NI 43-101 resource estimate.

Metallic screen fire assay results of twenty nine drill holes have been received and significant intercepts are listed in Table 1. Highlights include:

CM11-32

-2.6 meters (8.6 feet) of 14.28 g/T (0.416 oz/t) gold between 50.0 and 52.6 meters (164.0 and 172.6 feet)

CM11-52

- -0.7 meters (2.4 feet) of 67.64 g/T (1.973 oz/t) gold between 288.4 and 289.1 meters (946.2 and 948.6 feet)
- -10.1 meters (33.0 feet) of 7.11 g/T (0.207 oz/t) gold between 378.0 and 388.0 meters (1,240.0 and 1,273.0 feet)

o.including 2.9 meters (9.6 feet) of 11.29 g/T (0.329 oz/t) gold between 378.0 and 380.9 meters (1,240.0 and 1,249.6 feet)

-1.6 meters (5.4 feet) of 11.48 g/T (0.335 oz/t) gold between 395.5 and 397.2 meters (1,297.6 and 1,303.0 feet)

CM11-62

- -1.7 meters (5.6 feet) of 9.66 g/T (0.282 oz/t) gold between 34.1 and 35.8 meters (112.0 and 117.6 feet)
- -1.7 meters (5.6 feet) of 6.90 g/T (0.201 oz/t) gold between 69.0 and 70.7 meters (226.4 and 232.0 feet)

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CM11-63

- -2.7 meters (9.0 feet) of 6.81 g/T (0.199 oz/t) gold between 111.0 and 113.8 meters (364.2 and 373.2 feet)
- -3.2 meters (10.5 feet) of 7.24 g/T (0.211 oz/t) gold between 236.3 and 239.5 meters (775.1 and 785.6 feet)
- -5.3 meters (17.4 feet) of 85.48 g/T (2.493 oz/t) gold between 273.7 and 279.0 meters (897.9 and 915.3 feet)
 - o.including 2.3 meters (7.6 feet) of 194.9 g/T (5.684 oz/t) gold between 273.7 and 276.0 meters (897.9 and 905.5 feet)

CM11-65A

-2.8 meters (9.3 feet) of 7.115 g/T (0.208 oz/t) gold between 80.0 and 82.8 meters (262.5 and 271.8 feet)

CM11-80B

-2.2 meters (7.2 feet) of 8.24 g/T (0.240 oz/t) gold between 127.1 and 129.3 meters (417.0 and 424.2 feet)

CM11-85

-1.8 meters (5.8 feet) of 13.75 g/T (0.401 oz/t) gold between 284.7 and 286.5 meters (934.2 and 940.0 feet)

CM11-86

- -10.2 meters (33.6 feet) of 16.22 g/T (0.473 oz/t) gold between 181.8 and 192.0 meters (596.4 and 630.0 feet)
 - o.including 2.3 meters (7.6 feet) of 61.86 g/T (1.804 oz/t) gold between 188.4 and 190.7 meters (618.1 and 625.7 feet)

CM11-88

- -2.4 meters (7.9 feet) of 23.14 g/T (0.675 oz/t) gold between 233.8 and 236.2 meters (767.0 and 774.9 feet)
- CM11-91
- -2.9 meters (9.6 feet) of 11.28 g/T (0.329 oz/t) gold between 170.9 and 173.8 meters (560.6 and 570.2 feet)

CM11-97

- -0.5 meters (1.8 feet) of 63.44 g/T (1.850 oz/t) gold between 78.2 and 78.7 meters (256.5 and 258.3 feet)
- -2.0 meters (6.5 feet) of 6.20 g/T (0.181 oz/t) gold between 100.6 and 102.5 meters (329.9 and 336.4 feet)

CM11-99

-4.4 meters (14.5 feet) of 8.00 g/T (0.233 oz/t) gold between 112.6 and 117.0 meters (369.3 and 383.8 feet)

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- -1.3 meters (4.2 feet) of 9.07 g/T (0.265 oz/t) gold between 190.4 and 191.7 meters (624.7 and 628.9 feet)
- CM11-105
- -2.5 meters (8.2 feet) of 9.08 g/T (0.265 oz/t) gold between 26.5 and 29.0 meters (87.0 and 95.2 feet)
- -2.9 meters (9.6 feet) of 12.20 g/T (0.356 oz/t) gold between 176.0 and 178.9 meters (577.4 and 587.0 feet)
- -2.9 meters (9.4 feet) of 17.36 g/T (0.506 oz/t) gold between 223.3and 226.2 meters (732.6 and 742.0 feet)
 - o.including 1.9 meters (6.2 feet) of 25.98 g/T (0.758 oz/t) gold between 224.3 and 226.2 meters (735.8 and 742.0 feet)

CM11-106

- -2.0 meters (6.7 feet) of 13.00 g/T (0.379 oz/t) gold between 44.8 and 46.8 meters (147.0 and 153.7 feet)
- CM11-107
- -1.4 meters (4.5 feet) of 8.29 g/T (0.242 oz/t) gold between 226.8 and 228.2 meters (744.2 and 748.7 feet)
- CM11-108
- -1.3 meters (4.4 feet) of 9.20 g/T (0.268 oz/t) gold between 112.5 and 113.8 meters (369.0 and 373.4 feet)
- CM11-109
- -1.2 meters (4.0 feet) of 23.38 g/T (0.682 oz/t) gold between 215.5 and 216.7 meters (707.0 and 711.0 feet)
- CM11-124
- -1.1 meters (3.6 feet) of 7.12 g/T (0.208 oz/t) gold between 153.8 and 254.9 meters (504.7 and 508.3 feet)
 - Table 1. SIGNIFICANT INTERCEPTS OF THE WHOLE HOLE METALLIC SCREEN FIRE
 - WITH MINOR LEAD COLLECTION/GRAVIMETRIC ASSAYS OF BOTH REJECT & INFILL CORE
 - SAMPLES OF DRILL HOLES CONDUCTED ON COW MOUNTIAN IN 2011

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 HOLE ID	CORE SAMPLING INTER	 <i>7</i>	 METALLIC		
				FIRE ASSAY	
	 Feet	 Meter	 Au (g/T)	 Au	
 	 	 	 	(oz./t)	
CM11-32	164.0 172.6 8.6 	2.6	14.28	0.416 	
	176.4 180.9 4.5	1.4	1.03	0.030	
	423.2 425.2 2.0	0.6	3.40	0.099	
	465.5 467.5 2.0	0.6	17.13	0.500	
	552.4 553.5 1.1	0.3	2.45	0.071	
CM11-52	299.0 302.6 3.6	1.1	2.05	0.060	
	315.4 317.4 2.0	0.6	5.24	0.153	
	472.5 473.7 1.2	0.4	6.20	0.181	
	570.8 573.3 2.5	0.8	2.38	0.069	
	611.0 613.0 2.0	0.6	3.06	0.089	
	946.2 948.6 2.4	0.7	67.64	1.973	
	1140.6 1142.6 2.0	0.6	1.81	0.053	
	1186.2 1187.6 1.4	0.4	1.23	0.036	
	1224.3 1228.5 4.2	1.3	2.38	0.069	
	1240.0 1273.0 33.0	10.1	7.11*	0.207*	
	including				
	1240.0 1249.6 9.6	2.9	11.29*	0.329*	
	1297.6 1303.0 5.4	1.6	11.48*	0.335*	
CM11-53	98.7 101.2 2.5	0.8	1.86	0.054	
	362.0 372.4 10.4	3.2	2.48*	0.072*	
	387.4 388.5 1.1	0.3	1.21	0.035	
	408.2 409.7 1.5	0.5	4.36	0.127	
	421.6 426.5 4.9	1.5	4.69	0.137	
	879.0 881.3 2.3	0.7	2.75	0.080	
	982.7 987.4 4.7	1.4	1.64	0.048	
CM11-60	839.0 843.2 4.2	1.3	3.25	0.095	
 CM11-62	112.0 117.6 5.6	1.7	9.66	0.282	
	226.4 253.6 27.2	8.3	 1.67*	0.049*	

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	including 			
	226.4 232.0 5.6 	1.7	6.90* 	0.201*
	629.9 637.6 7.7 	2.3	1.57 	0.046
CM11-63	364.2 373.2 9.0 	2.7	6.81 	0.199
	499.6 510.5 10.9 	3.3	2.98 	0.087
	 545.9 547.5 1.6 	0.5	1.18	0.034
	 775.1 785.6 10.5 	3.2	7.24*	0.211*
	802.2 807.1 4.9	1.5	2.47	0.072
	897.9 915.3 17.4	5.3	85.48*	2.493*
	 including			
	 897.9 905.5 7.6	2.3	194.9*	5.684*
	991.3 994.1 2.8	0.9	10.67	0.311
	1020.8 1025.2 4.4	1.3	2.26	0.066
	1106.1 1113.1 7.0	2.1	3.39*	0.099*
	1339.3 1344.1 4.8	1.5	3.12	0.091
	1467.8 1472.6 4.8	1.5	1.58	0.046
CM11-65A	147.0 148.3 1.3	0.4	3.94	0.115
	242.8 258.7 15.9	4.8	1.621*	0.047*
	262.5 271.8 9.3	2.8	7.115*	0.208*
	345.2 351.0 5.8	1.8	1.14	0.033
CM11-80A	288.2 317.0 28.8	8.8	1.21*	0.035*
	813.0 830.1 17.1	5.2	1.51*	0.044*
CM11-80B	129.9 137.0 7.1	2.2	4.97	0.145
	277.0 280.9 3.9	1.2	2.64	0.077
	337.0 342.6 5.6	1.7	2.55	0.074
	 417.0 424.2 7.2	2.2	8.24	0.240
CM11-85	77.4 86.4 9.0	2.7	2.12	0.062
	394.8 395.8 1.0	0.3	2.53	0.074
	 401.9 409.5 7.6	2.3	2.63*	0.077*
	 679.2 681.3 2.1	0.6	22.10	0.645
	 695.8 703.5 7.7	2.3	1.52	0.044
	 735.2 747.0 11.8	3.6	2.19*	0.064*
	 934.2	1.8	13.75* 	0.401*
1			-	-

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177.0 202.4 25.4 7.7 1.14* 0.033* 252.2 254.2 2.0 0.6 1.08 0.031 316.0 317.0 1.0 0.3 17.44 0.509 511.5 514.0 2.5 0.8 1.27 0.037 532.3 533.4 1.1 0.3 20.61 0.601 596.4 630.0 33.6 10.2 16.22* 0.473* including 618.1 625.7 7.6 2.3 61.86* 1.804* 729.7 732.3 2.6 0.8 1.11 0.032 890.3 897.0 6.7 2.0 1.01 0.029 CM11-88 30.0 38.2 8.2 2.5 1.35 0.039 43.9 44.9 1.0 0.3 14.27 0.416 62.1 71.6 9.5 2.9 6.64* 0.194* 87.0 95.2 8.2 2.5 1.96 0.057 110.1 118.3 8.2 2.5 3.14* 0.092* 131.5 132.6 1.1 0.3 12.57 0.367 368.6 395.9 27.3 8.3 3.74* 0.109* 422.9 433.2 10.3 3.1 3.98* 0.116* 469.0 470.8 1.8 0.5 2.73 0.080 499.0 500.2 1.2 0.4 68.60 2.001 550.3 553.9 3.6 1.1 1.83 0.053 767.0 774.9 7.9 2.4 23.14 0.675 1027.0 1035.0 8.0 2.4 1.58 0.046 CM11-91 48.7 52.6 3.9 1.2 1.54 0.045 344.1 349.6 5.5 1.7 1.28 0.037 423.2 488.2 5.0 1.5 3.06 0.089 525.4 534.7 9.3 2.8 3.75 0.109 550.2 590.1 39.9 12.2 3.78* 0.110* including		1010.4	1013.0	2.6	0.8	1,942	56.64
	CM11-86	117.0	127.0	10.0	3.0	2.20	0.064
316.0 317.0 1.0 0.3 17.44 0.509 511.5 514.0 2.5 0.8 1.27 0.037 532.3 533.4 1.1 0.3 20.61 0.601 596.4 630.0 33.6 10.2 16.22* 0.473* including 618.1 625.7 7.6 2.3 61.86* 1.804* 729.7 732.3 2.6 0.8 1.11 0.032 890.3 897.0 6.7 2.0 1.01 0.029 2.4 2.5 1.35 0.039 43.9 44.9 1.0 0.3 14.27 0.416 62.1 71.6 9.5 2.9 6.64* 0.194* 87.0 95.2 8.2 2.5 1.96 0.057 110.1 118.3 8.2 2.5 3.14* 0.092* 131.5 132.6 1.1 0.3 12.57 0.367 368.6 395.9 27.3 8.3 3.74* 0.109* 422.9 433.2 10.3 3.1 3.98* 0.116* 469.0 470.8 1.8 0.5 2.73 0.080 499.0 500.2 1.2 0.4 68.60 2.001 550.3 553.9 3.6 1.1 1.83 0.053 767.0 774.9 7.9 2.4 23.14 0.675 1027.0 1035.0 8.0 2.4 1.58 0.046 CM11-91 48.7 52.6 3.9 1.2 1.54 0.045 344.1 349.6 5.5 1.7 1.28 0.037 424.9 425.8 0.9 0.3 4.75 0.139 443.1 445.1 2.0 0.6 2.97 0.087 443.2 488.2 5.0 1.5 3.06 0.089 525.4 534.7 9.3 2.8 3.75 0.109 550.2 590.1 39.9 12.2 3.78* 0.110* including 1.00		177.0	202.4	25.4	7.7	1.14*	0.033*
511.5 514.0 2.5 0.8 1.27 0.037 532.3 533.4 1.1 0.3 20.61 0.601 596.4 630.0 33.6 10.2 16.22* 0.473* including 618.1 625.7 7.6 2.3 61.86* 1.804* 729.7 732.3 2.6 0.8 1.11 0.032 890.3 897.0 6.7 2.0 1.01 0.029 890.3 897.0 6.7 2.0 1.01 0.029 43.9 44.9 1.0 0.3 14.27 0.416 62.1 71.6 9.5 2.9 6.64* 0.194* 87.0 95.2 8.2 2.5 1.96 0.057 110.1 118.3 8.2 2.5 3.14* 0.092* 131.5 132.6 1.1 0.3 12.57 0.367 368.6 395.9 27.3 8.3 3.74* 0.109* 422.9 433.2 10.3 3.1 3.98* 0.116* 469.0 470.8 1.8 0.5 2.73 0.080 499.0 500.2 1.2 0.4 68.60 2.001 550.3 553.9 3.6 1.1 1.83 0.053 767.0 774.9 7.9 2.4 23.14 0.675 1027.0 1035.0 8.0 2.4 1.58 0.046 CM11-91 48.7 52.6 3.9 1.2 1.54 0.045 344.1 349.6 5.5 1.7 1.28 0.037 424.9 425.8 0.9 0.3 4.75 0.139 443.1 445.1 2.0 0.6 2.97 0.087 443.2 488.2 5.0 1.5 3.06 0.089 525.4 534.7 9.3 2.8 3.75 0.109 550.2 590.1 39.9 12.2 3.78* 0.110* including		252.2	254.2	2.0	0.6	1.08	0.031
532.3 533.4 1.1		316.0	317.0	1.0	0.3	17.44	0.509
596.4 630.0 33.6 10.2 16.22* 0.473* including 618.1 625.7 7.6 2.3 61.86* 1.804* 729.7 732.3 2.6 0.8 1.11 0.032 890.3 897.0 6.7 2.0 1.01 0.029 43.9 44.9 1.0 0.3 14.27 0.416 62.1 71.6 9.5 2.9 6.64* 0.194* 87.0 95.2 8.2 2.5 1.96 0.057 110.1 118.3 8.2 2.5 3.14* 0.092* 131.5 132.6 1.1 0.3 12.57 0.367 368.6 395.9 27.3 8.3 3.74* 0.109* 422.9 433.2 10.3 3.1 3.98* 0.116* 469.0 470.8 1.8 0.5 2.73 0.080 499.0 500.2 1.2 0.4 68.60 2.001 550.3 553.9 3.6 1.1 1.83 0.053 767.0 774.9 7.9 2.4 23.14 0.675 1027.0 1035.0 8.0 2.4 1.58 0.046 CM11-91 48.7 52.6 3.9 1.2 1.54 0.045 344.1 349.6 5.5 1.7 1.28 0.037 424.9 425.8 0.9 0.3 4.75 0.139 443.1 445.1 2.0 0.6 2.97 0.087 483.2 488.2 5.0 1.5 3.06 0.089 525.4 534.7 9.3 2.8 3.75 0.109 550.2 590.1 39.9 12.2 3.78* 0.110* including 1.2 1.54 1.010*		511.5	514.0	2.5	0.8	1.27	0.037
including 618.1 625.7 7.6 2.3 61.86* 1.804* 729.7 732.3 2.6 0.8 1.11 0.032 890.3 897.0 6.7 2.0 1.01 0.029 CM11-88 30.0 38.2 8.2 2.5 1.35 0.039 43.9 44.9 1.0 0.3 14.27 0.416 62.1 71.6 9.5 2.9 6.64* 0.194* 87.0 95.2 8.2 2.5 1.96 0.057 110.1 118.3 8.2 2.5 3.14* 0.092* 131.5 132.6 1.1 0.3 12.57 0.367 368.6 395.9 27.3 8.3 3.74* 0.109* 422.9 433.2 10.3 3.1 3.98* 0.116* 469.0 470.8 1.8 0.5 2.73 0.080 499.0 500.2 1.2 0.4 68.60 2.001 550.3 553.9 3.6 1.1 1.83 0.053 767.0 774.9 7.9 2.4 23.14 0.675 1027.0 1035.0 8.0 2.4 1.58 0.046 CM11-91 48.7 52.6 3.9 1.2 1.54 0.045 344.1 349.6 5.5 1.7 1.28 0.037 424.9 425.8 0.9 0.3 4.75 0.139 443.1 445.1 2.0 0.6 2.97 0.087 483.2 488.2 5.0 1.5 3.06 0.089 525.4 534.7 9.3 2.8 3.75 0.109 550.2 590.1 39.9 12.2 3.78* 0.110* including		532.3	533.4	1.1	0.3	20.61	0.601
618.1 625.7 7.6 2.3 61.86* 1.804* 729.7 732.3 2.6 0.8 1.11 0.032 890.3 897.0 6.7 2.0 1.01 0.029		596.4	630.0	33.6	10.2	16.22*	0.473*
		includ	ing				
CM11-88 30.0 38.2 8.2 2.5 1.35 0.039 43.9 44.9 1.0 0.3 14.27 0.416 62.1 71.6 9.5 2.9 6.64* 0.194* 87.0 95.2 8.2 2.5 1.96 0.057 110.1 118.3 8.2 2.5 3.14* 0.092* 131.5 132.6 1.1 0.3 12.57 0.367 368.6 395.9 27.3 8.3 3.74* 0.109* 422.9 433.2 10.3 3.1 3.98* 0.116* 469.0 470.8 1.8 0.5 2.73 0.080 499.0 500.2 1.2 0.4 68.60 2.001 550.3 553.9 3.6 1.1 1.83 0.053 767.0 774.9 7.9 2.4 23.14 0.675 1027.0 1035.0 8.0 2.4 1.58 0.046 CM11-91 48.7 52.6 3.9 1.2 1.54 0.045 344.1 349.6 5.5 1.7 1.28 0.037 424.9 425.8 0.9 0.3 4.75 0.139 433.1 445.1 2.0 0.66 2.97 0.087 483.2 488.2 5.0 1.5 3.06 0.089 525.4 534.7 9.3 2.8 3.75 0.109 550.2 590.1 39.9 12.2 3.78* 0.110* including 1.00 1.		618.1	625.7	7.6	2.3	61.86*	1.804*
CM11-88 30.0 38.2 8.2 2.5 1.35 0.039 43.9 44.9 1.0 0.3 14.27 0.416 62.1 71.6 9.5 2.9 6.64* 0.194* 87.0 95.2 8.2 2.5 1.96 0.057 110.1 118.3 8.2 2.5 3.14* 0.092* 131.5 132.6 1.1 0.3 12.57 0.367 368.6 395.9 27.3 8.3 3.74* 0.109* 422.9 433.2 10.3 3.1 3.98* 0.116* 469.0 470.8 1.8 0.5 2.73 0.080 499.0 500.2 1.2 0.4 68.60 2.001 550.3 553.9 3.6 1.1 1.83 0.053 767.0 774.9 7.9 2.4 23.14 0.675 1027.0 1035.0 8.0 2.4 1.58 0.046 CM11-91 48.7 52.6 3.9 1.2 1.54 0.045 344.1 349.6 5.5 1.7 1.28 0.037 424.9 425.8 0.9 0.3 4.75 0.139 443.1 445.1 2.0 0.6 2.97 0.087 483.2 488.2 5.0 1.5 3.06 0.089 525.4 534.7 9.3 2.8 3.75 0.109 550.2 590.1 39.9 12.2 3.78* 0.110* including 1.00 1.0		729.7	732.3	2.6	0.8	1.11	0.032
		890.3	897.0	6.7	2.0	1.01	0.029
62.1 71.6 9.5 2.9 6.64* 0.194* 87.0 95.2 8.2 2.5 1.96 0.057 110.1 118.3 8.2 2.5 3.14* 0.092* 131.5 132.6 1.1 0.3 12.57 0.367 368.6 395.9 27.3 8.3 3.74* 0.109* 422.9 433.2 10.3 3.1 3.98* 0.116* 469.0 470.8 1.8 0.5 2.73 0.080 499.0 500.2 1.2 0.4 68.60 2.001 550.3 553.9 3.6 1.1 1.83 0.053 767.0 774.9 7.9 2.4 23.14 0.675 1027.0 1035.0 8.0 2.4 1.58 0.046 CM11-91 48.7 52.6 3.9 1.2 1.54 0.045 344.1 349.6 5.5 1.7 1.28 0.037 424.9 425.8 0.9 0.3 4.75 0.139 443.1 445.1 2.0 0.6 2.97 0.087 483.2 488.2 5.0 1.5 3.06 0.089 525.4 534.7 9.3 2.8 3.75 0.109 550.2 590.1 39.9 12.2 3.78* 0.110* including	CM11-88	30.0	38.2	8.2	2.5	1.35	0.039
87.0 95.2 8.2 2.5 1.96 0.057 110.1 118.3 8.2 2.5 3.14* 0.092* 131.5 132.6 1.1 0.3 12.57 0.367 368.6 395.9 27.3 8.3 3.74* 0.109* 422.9 433.2 10.3 3.1 3.98* 0.116* 469.0 470.8 1.8 0.5 2.73 0.080 499.0 500.2 1.2 0.4 68.60 2.001 550.3 553.9 3.6 1.1 1.83 0.053 767.0 774.9 7.9 2.4 23.14 0.675 1027.0 1035.0 8.0 2.4 1.58 0.046 CM11-91 48.7 52.6 3.9 1.2 1.54 0.045 344.1 349.6 5.5 1.7 1.28 0.037 424.9 425.8 0.9 0.3 4.75 0.139 443.1 445.1 2.0 0.6 2.97 0.087 483.2 488.2 5.0 1.5 3.06 0.089 525.4 534.7 9.3 2.8 3.75 0.109 550.2 590.1 39.9 12.2 3.78* 0.110* including		43.9	44.9	1.0	0.3	14.27	0.416
110.1 118.3 8.2 2.5 3.14* 0.092* 131.5 132.6 1.1 0.3 12.57 0.367 368.6 395.9 27.3 8.3 3.74* 0.109* 422.9 433.2 10.3 3.1 3.98* 0.116* 469.0 470.8 1.8 0.5 2.73 0.080 499.0 500.2 1.2 0.4 68.60 2.001 550.3 553.9 3.6 1.1 1.83 0.053 767.0 774.9 7.9 2.4 23.14 0.675 1027.0 1035.0 8.0 2.4 1.58 0.046 CM11-91 48.7 52.6 3.9 1.2 1.54 0.045 344.1 349.6 5.5 1.7 1.28 0.037 424.9 425.8 0.9 0.3 4.75 0.139 443.1 445.1 2.0 0.6 2.97 0.087 483.2 488.2 5.0 1.5 3.06 0.089 525.4 534.7 9.3 2.8 3.75 0.109 550.2 590.1 39.9 12.2 3.78* 0.110* including		62.1	71.6	9.5	2.9	6.64*	0.194*
131.5 132.6 1.1 0.3 12.57 0.367 368.6 395.9 27.3 8.3 3.74* 0.109* 422.9 433.2 10.3 3.1 3.98* 0.116* 469.0 470.8 1.8 0.5 2.73 0.080 499.0 500.2 1.2 0.4 68.60 2.001 550.3 553.9 3.6 1.1 1.83 0.053 767.0 774.9 7.9 2.4 23.14 0.675 1027.0 1035.0 8.0 2.4 1.58 0.046		87.0	95.2	8.2	2.5	1.96	0.057
368.6 395.9 27.3 8.3 3.74* 0.109* 422.9 433.2 10.3 3.1 3.98* 0.116* 469.0 470.8 1.8 0.5 2.73 0.080 499.0 500.2 1.2 0.4 68.60 2.001 550.3 553.9 3.6 1.1 1.83 0.053 767.0 774.9 7.9 2.4 23.14 0.675 1027.0 1035.0 8.0 2.4 1.58 0.046 0.045 344.1 349.6 5.5 1.7 1.28 0.037 424.9 425.8 0.9 0.3 4.75 0.139 443.1 445.1 2.0 0.6 2.97 0.087 483.2 488.2 5.0 1.5 3.06 0.089 525.4 534.7 9.3 2.8 3.75 0.109 550.2 590.1 39.9 12.2 3.78* 0.110* including		110.1	118.3	8.2	2.5	3.14*	0.092*
		131.5	132.6	1.1	0.3	12.57	0.367
		368.6	395.9	27.3	8.3	3.74*	0.109*
		422.9	433.2	10.3	3.1	3.98*	0.116*
		469.0	470.8	1.8	0.5	2.73	0.080
767.0 774.9 7.9 2.4 23.14 0.675 1027.0 1035.0 8.0 2.4 1.58 0.046 1027.0 1035.0 8.0 2.4 1.58 0.046 1027.0 1035.0 8.0 2.4 1.58 0.045 1.54 1.5		499.0	500.2	1.2	0.4	68.60	2.001
		550.3	553.9	3.6	1.1	1.83	0.053
CM11-91 48.7 52.6 3.9 1.2 1.54 0.045 344.1 349.6 5.5 1.7 1.28 0.037 424.9 425.8 0.9 0.3 4.75 0.139 443.1 445.1 2.0 0.6 2.97 0.087 483.2 488.2 5.0 1.5 3.06 0.089 525.4 534.7 9.3 2.8 3.75 0.109 550.2 590.1 39.9 12.2 3.78* 0.110* including		767.0	774.9	7.9 	2.4	23.14	0.675
344.1 349.6 5.5 1.7 1.28 0.037 424.9 425.8 0.9 0.3 4.75 0.139 443.1 445.1 2.0 0.6 2.97 0.087 483.2 488.2 5.0 1.5 3.06 0.089 525.4 534.7 9.3 2.8 3.75 0.109 550.2 590.1 39.9 12.2 3.78* 0.110* including 1.00		1027.0	1035.0	8.0	2.4	1.58	0.046
424.9 425.8 0.9 0.3 4.75 0.139 443.1 445.1 2.0 0.6 2.97 0.087 483.2 488.2 5.0 1.5 3.06 0.089 525.4 534.7 9.3 2.8 3.75 0.109 550.2 590.1 39.9 12.2 3.78* 0.110* including	CM11-91	48.7	52.6	3.9	1.2	1.54	0.045
		344.1	349.6	5.5 	1.7	1.28	0.037
		424.9	425.8	0.9 	0.3	4.75	0.139
		443.1	445.1	2.0	0.6	2.97	0.087
		483.2	488.2	5.0 	1.5	3.06	0.089
		525.4	534.7	9.3 	2.8	3.75	0.109
		550.2	590.1	39.9 	12.2	3.78*	0.110*
560.6 570.2 9.6 2.9 11.28* 0.329*		includi	ing 				
		560.6	570.2	9.6	2.9	11.28*	0.329*

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1	1					
	706.4	707.5 1	.1	0.3	1.20	0.035
	1132.5	1136.5 4	.0	1.2	1.33	0.039
	1274.8	1276.1 1	.3	0.4	1.71	0.050
	1314.8	1316.6 1	.8	0.5	4.13	0.120
	1404.3	1405.9 1	.6	0.5	2.95	0.086
CM11-95	227.0	235.1 8	.1	2.5	2.07*	0.060*
	265.9	274.8 8	.9	2.7	1.28*	0.037*
	435.5	438.3 2	.8	0.9	2.00	0.058
	563.0	567.0 4	.0	1.2	1.70**	0.050**
CM11-96	42.6	47.2 4	.6	1.4	1.22*	0.035*
	215.0	216.3 1	.3	0.4	5.79	0.169
	480.4	482.2 1	.8	0.5	4.03	0.118
	495.4	504.4 9	.0	2.7	1.00	0.029
	580.6	589.7 9	.1	2.8	1.19*	0.035*
 CM11-97	124.7	127.0 2	.3	0.7	2.59	0.076
	150.7	151.9 1	.2	0.4	10.19	0.297
	184.4	188.7 4	.3	1.3	1.66*	0.048*
	202.2	215.4 1	3.2	4.0	3.76*	0.110*
	256.5	258.3 1	.8	0.5	63.44	1.850
	270.7	271.7 1	.0	0.3	1.19	0.035
	276.2	281.5 5	.3	1.6	1.52*	0.044*
	299.2	301.9 2	.7	0.8	1.08	0.031
	308.4	311.4 3	.0	0.9	1.24*	0.036*
	316.2	317.6 1	.4	0.4	5.40	0.157
	329.9	336.4 6	.5	2.0	6.20*	0.181*
	1153.0	1154.3 1	.3	0.4	1.02	0.030
CM11-99	22.0	38.7 1	6.7	5.1	1.29*	0.038*
	47.0	56.6 9	.6	2.9	2.69*	0.078*
	187.3	198.4 1	1.1	3.4	5.68*	0.166*
	269.6	282.3 1	2.7	3.9	2.03*	0.059*
	369.3	383.8 1	4.5	4.4	8.00* 	0.233*
	577.0	579.4 2	.4	0.7	8.02 	0.234
	598.9	600.0 1	.1	0.3	16.58	0.484
I						

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	624.7 628	3.9 4.2	1.3	9.07	0.265
	648.8 660	0.0 11.2	3.4	5.14*	0.15*
	888.4 895	5.5 7.1	2.2	1.32*	0.039*
	 969.0 970	0.4 1.4	0.4	1.15	0.034
	 1058.4 106	50.8 2.4	0.7	1.82	0.053
CM11-103	145.6 150	0.4 4.8	1.5	2.65*	0.077*
	168.8 170).1 1.3	0.4	5.13	0.150
	183.0 184	1.2 1.2	0.4	1.75	0.051
	231.3 232	2.4 1.1	0.3	7.83	0.228
	 302.1 317	7.0 14.9	4.5	3.49*	0.102*
CM11-104	Abandoned drill hole, no significar (>= 0.4 g/T) intercept	nt			
CM11-105	87.0 95.	2 8.2	2.5	9.08	0.265
	 370.3 371	.9 1.6	0.5	2.01	0.059
	 453.9 455	5.9 2.0	0.6	4.62	0.135
	481.0 487	7.6 6.6	2.0	2.77	0.081
	524.4 529	9.9 5.5	1.7	3.53	0.103
	 577.4 596	5.4 19.0	5.8	6.40*	0.187*
	 including				
	 577.4 587	7.0 9.6	2.9	12.20*	0.356*
	624.1 627	7.0 2.9	0.9	1.83	0.053
	 648.0 651	1.5 3.5	1.1	3.18	0.093
	732.6 742	2.0 9.4	2.9	17.36*	0.506*
	 including				
	 735.8 742	2.0 6.2	1.9	25.98	0.758
	 998.0 100	06.5 8.5	2.6	1.12	0.033
CM11-106	70.0 86.	9 16.9	5.2	1.53*	0.044*
	 147.0 153	3.7 6.7	2.0	13.00	0.379
	243.0 284	1.2 41.2	12.6	2.31*	0.067*
	 311.1 317	7.0 5.9	1.8	6.00	0.175
	1087.0 109	91.1 4.1	1.2	1.60	0.047

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1	 			
	 1461.1 1467.4 6.3	1.9	2.43	0.071
CM11-107	375.5 389.0 13.5	4.1	1.91*	0.056*
	455.5 459.5 4.0	1.2	2.41	0.070
	732.5 737.0 4.5	1.4	7.98	0.233
		1.4	8.29	0.242
	963.0 983.7 20.7	6.3	4.10*	0.119*
	1349.0 1352.0 3.0	0.9	1.49	0.043
CM11-108	162.6 167.2 4.6	1.4	1.14	0.033
	 172.1 178.3 6.2	1.9	3.82*	0.111*
	185.2 200.5 15.3	4.7	1.69*	0.049*
	369.0 373.4 4.4	1.3	9.20	0.268
	 699.0 704.7 5.7	1.7	1.05	0.031
	966.7 973.0 6.3	1.9	3.17	0.092
	 977.4 986.1 8.7	2.7	2.22	0.065
	 1397.0 1402.4 5.4	1.6	1.08	0.031
CM11-109	200.9 205.1 4.2	1.3	4.77	0.139
	 254.0 255.5 1.5	0.5	2.34	0.068
	434.8 436.2 1.4	0.4	4.51	0.132
	707.0 711.0 4.0	1.2	23.38	0.682
	 764.1 765.7 1.6	0.5	2.71	0.079
	948.0 949.2 1.2	0.4	5.45	0.159
	1221.7 1224.8 3.1	0.9	1.14	0.033
	1347.0 1348.0 1.0	0.3	10.31	0.301
	 1384.0 1391.9 7.9	2.4	2.13*	0.062*
	 1446.7 1448.2 1.5	0.5	14.03	0.409
CM11-110	149.1 150.5 1.4	0.4	6.06	0.177
	262.2 270.5 8.3	2.5	3.18	0.093
	301.6 303.7 2.1	0.6	2.02	0.059
	330.3 335.3 5.0	1.5	4.46	0.130
	 667.9 670.7 2.8	0.9	1.165**	0.034**
	 920.7	0.7	2.09	0.061
CM11-111	94.7 97.5 2.8	0.9	1.02	0.030
	185.2 188.7 3.5	1.1	1.09	0.032

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CM11-121	1138.8	1140.4	1.6	0.5	1.19	0.035
	1484.2	1493.3	9.1	2.8	2.34*	0.068*
	1504.0	1505.2	1.2	0.4	9.49	0.277
CM11-123	331.5	347.0	15.5	4.7	1.97*	0.057*
	448.7	477.0	28.3	8.6	4.38*	0.128*
	 645.1	649.7	4.6	1.4	1.62	0.047
	 654.7	658.8	4.1	1.2	4.58	0.134
	837.0	852.7	15.7	4.8	4.42*	0.129*
CM11-124	125.8 	127.0	1.2	0.4	2.27	0.066
	185.8	190.3	4.5	1.4	1.84*	0.054*
	286.5	292.5	6.0	1.8	3.14*	0.092*
	504.7	508.3	3.6	1.1	7.12	0.208
	575.5	583.3	7.8	2.4	1.11*	0.032*
	617.0	634.1	17.1	5.2	1.51***	0.044***
	715.2	718.1	2.9	0.9	14.73	0.430
	732.5	733.5	1.0	0.3	3.72	0.108

Note: Uncut and uncapped grade; * weighted grade; ** lead collection/gravimetric assays

*** weighted intercept of both metallic & lead collection/gravimetric assay results

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All the significant intercepts in CM11 drill holes described above and in Table 1 may not be the true width. Due to the complexity of analyzing three types of quartz veins; namely, strike, diagonal & orthogonal veins, the true width will be determined after the Company's 3D geological model is updated.

The standard fire assay technique was conducted on a relatively small (30 g) aliquot of sample material that may or may not be truly representative of the gold content of the sample as a whole, particularly if coarse gold or visible gold is present that is notoriously difficult to homogenize within a sample pulp. The Metallic Screen technique utilized in the Company's Double Assay Program effectively evaluates 1,000 grams of pulverized material for each sample and was specifically developed by laboratories to measure coarse or visible gold within pulverized sample materials to provide a more representative estimate of overall gold content.

The collection of reject samples, infill core sampling and core sample cutting of 239 Cow Mt. drill holes conducted in 2007, 2009, 2010 & 2011 has been completed. News on complete holes that include metallic screen fire assay results of reject samples and lead collection fire assay results of previously unassayed infill core samples will be published as they become available. The Company is in the process of utilizing this information to update the drill hole database.

Drill core processing included descriptive logging and sampling for geochemical analyses. The NQ-size drill core was cut/split in two halves using saws at the Company's Lowhee Creek Compound in Wells-Barkerville, central B.C. One-half of the core is put in a sample bag. After all the samples are placed in the rice bags at the mine site, they are transported by BGM's personnel to a shipping company in Quesnel for trans-shipment to ACME Analytical Laboratories Ltd. in Vancouver, which is under the Bureau Veritas Group Company, for analysis. Sample preparation and geochemical assaying is done at ACME, following their own internal standards for quality control and verification. The gold assaying method uses a 1,000 g metallic screen gold assay and 50 g lead collection fire assay. ACME is certified under the Assayers Certification Program of B.C.

The information contained in this news release has been reviewed and approved by the Company's Chief Geologist Jim Yin, Ph.D., a Qualified Person as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects.

"J. Frank Callaghan"

J. Frank Callaghan

President and CEO

About Barkerville Gold Mines Ltd.

The Company has focused on exploration and development of gold projects in the Cariboo Mining District in central B.C from the mid-1990s to present. The Company's mineral tenures cover 1,164 km2 along a strike length of 60 km and approximate width of 20 km, including the Cariboo Gold Project, the Bonanza Ledge Gold Project, the Barkerville Mountain and Island Mountain exploration targets and seven past producing hard rock mines. The QR Property was acquired in February 2010 and includes a 900 tonne/day gold milling facility and a permitted gold mine located approximately 110 km by highway and all-weather road from the Barkerville Gold Camp. In November 2010, the Company acquired a second permitted mill currently on care and maintenance in Revelstoke, B.C. The Company has completed significant drilling and exploration programs and, together with the historical data, is compiling all information to determine the geologic models and updated technical reports to continue with exploration and development of the Cariboo Gold projects. This news release has been prepared on behalf of the Board of Directors of the Company which takes full responsibility for its contents.

Cautionary Statement on Forward-Looking Information

Certain information in this news release is forward-looking within the meaning of certain securities laws, and is subject to important risks, uncertainties and assumptions. This forward-looking information includes, among other things, information with respect to the Company's beliefs, plans, expectations, anticipations,

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estimates and intentions, including the listing and trading of the Company's common shares on the TSXV. The words "may", "could", "should", "would", "suspect", "outlook", "believe", "anticipate", "estimate", "expect", "intend", "plan", "target" and similar words and expressions are used to identify forward-looking information. The forward-looking information in this news release describes the Company's expectations as of the date of this news release.

The results or events anticipated or predicted in such forward-looking information may differ materially from actual results or events. Material factors which could cause actual results or events to differ materially from such forward- looking information include, among others, the Company's ability to engage and retain qualified key personnel, employees and affiliates, to obtain capital and credit and to protect its property rights.

The Company cautions that the foregoing list of material factors is not exhaustive. When relying on the Company's forward-looking information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. The Company has assumed a certain progression, which may not be realized. It has also assumed that the material factors referred to in the previous paragraph will not cause such forward-looking information to differ materially from actual results or events. However, the list of these factors is not exhaustive and is subject to change and there can be no assurance that such assumptions will reflect the actual outcome of such items or factors.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS NEWS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS NEWS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release.

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