## Africa Hydrocarbons Provides an Operations Update Regarding the Second Completion Attempt at BHN-1 Well in Tunisia

21.03.2014 | Marketwired

CALGARY, ALBERTA--(Marketwired - Mar 21, 2014) - <u>Africa Hydrocarbons Inc.</u> (TSX VENTURE:NFK) (" **AHI" or the "Company"**) today provided the following operational update regarding the Company's BHN-1 exploration well on the Bouhajla Permit in northeastern Tunisia.

The Company has finalized a re-completion program for the BHN-1 well on the Bouhajla permit in northeast Tunisia. The operation will involve using a workover rig to pull the production tubing from the wellbore and re-perforate the Abiod using a casing gun and deep penetrating charges. To that end, materials and equipment have been sourced, and the process of contracting the services of the workover rig is underway. Additional details regarding the re-completion operation will be provided prior to the operation being undertaken, currently expected to be in late April 2014.

The Company also advises that ETAP, the Tunisian state oil company, has agreed to a one year extension to the first exploration period of the Bouhajla Permit, until April 28, 2015.

## **About the Company**

AHI is a Canadian based international oil and natural gas company involved in the acquisition, exploration and development of energy assets, with an emphasis on Africa. The key asset of the Company is its 47.5% owned Bouhajla Block, located onshore in Tunisia within the productive Pelagian Basin.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this News Release.

ON BEHALF OF THE BOARD OF Africa Hydrocarbons Inc.

John Nelson, CEO

Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "schedule", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. More particularly and without limitation, this news release contains forward looking statements and information concerning the Company's future operations. The forward-looking statements and information are based on certain key expectations and assumptions made by the Company, including expectations and assumptions concerning equipment and crew availability and joint venture partner financial capability. Although the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward looking statements and information because the Company can give no assurance that they will prove to be correct. By its nature, such forward-looking information is subject to various risks and uncertainties, which could cause the Company's actual results and experience to differ materially from the anticipated results or expectations expressed. These risks and uncertainties include, but are not limited to, reservoir performance, labour, equipment and material costs, access to capital markets, interest and currency exchange rates, and political and economic conditions.

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