

# Bearing Resources Ltd. Announces October Dome Project Drill Results

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VANCOUVER, Dec. 4, 2013 - [Bearing Resources Ltd.](#) ("Bearing", or the "Company") (TSX VENTURE:BRZ) is pleased to announce the drill results from the Company's 2013 drill program at its 100% owned October Dome copper-gold project, located 6 kilometres west of the town of Likely, in the Cariboo Mining Division of British Columbia. The October Dome copper-gold property forms part of Bearing's larger landholdings in the area which are adjacent with both [Imperial Metals Corporation's](#) Mount Polley porphyry copper-gold mine property (10 kilometres to the south) and [Barkerville Gold Mines Ltd.'s](#) QR skarn gold mine property (7 kilometres to the northwest).

The 1,086 metre (6 hole) diamond drill program targeted the northern end of a 4 kilometre long gold and arsenic soil anomaly that is coincident with an induced polarization ("IP") chargeability anomaly, some 1,200 to 1,900 metres northwest of the area drill tested in the 2012 drill pattern (see news release dated November 8, 2012). Holes OD-5 through OD- 7 encountered diorite and monzonite intrusions within hornfelsed sediments and propylitised basalts. Alteration in the drill holes is pervasive, comprised of intense propylitic alteration with pyrite, epidote and minor chalcopyrite with elevated gold values throughout the holes. Hole OD-6 encountered a 15 metre core length of massive magnetite skarn with semi-massive pyrite layers accompanied by chalcopyrite, epidote, and garnet at the sediment/basalt contact. A 9 metre section of this skarn assayed 0.7 grams per tonne ("gpt") gold ("Au") including a 3 metre length that returned 1.3 gpt Au. Holes OD-8 to OD-10 encountered similar altered rocks but returned no significant intercepts.

Details of the recent drilling are presented below. Drill intervals reported are core lengths and true widths for hole OD-6 are estimated to be 75% of core lengths. Other true widths are not known. Collar locations are presented at the end of this release.

**Table 1: Significant Intersections**

Hole	From (metres)	To (metres)	Core Length (metres)	Gold (gpt)
OD-5	76	80	4	1.1
OD-5	232	250	18	0.5
OD-6	98	100	2	5.2
OD-6	108	110	2	1.1
OD-6	210	219	9	0.7
Incl.	212	215	3	1.3

The drill results from 2012 indicated an alkalic-style porphyry copper-gold system in an area of extensive glacial till cover. Drilling in 2013, in particular hole OD-6, encountered gold-rich magnetite epidote skarn similar to that found in the nearby QR gold deposit located 6 kilometres to the northwest. The target contact remains open along strike and to depth.

## QA/QC

NQ size drill core was largely sampled in two-metre intervals with a manual core splitter except for a 36 metre run in hole OD-6 that was sampled in one-metre intervals. One-half of the core was placed in sealed plastic bags and delivered to Acme Analytical Laboratories Inc. ("Acme") in Vancouver for crushing and pulverizing and then analysed following aqua regia digestion by ICP-MS. As part of the company's QA/QC (quality assurance/quality control) procedures, standards and blanks were inserted into the sample batches. ACME is an ISO 9001-registered laboratory and has a quality control program in place which includes the insertion of standard, blank and duplicate samples, as well as conducting repeat analyses. Field work and project management was under the direct supervision of Robert Cameron, P.Geol., who is a qualified person within the context of National Instrument 43-101. Robert Cameron has read and takes responsibility for this news release.

**Table 2: Drill Hole Locations (NAD83 Z10)**

Drill Hole	Easting	Northing	Elevation (m)	Length (m)
OD-5	588234	5834421	877	250.0
OD-6	587988	5834492	865	261.3
OD-7	587988	5834492	865	121.0
OD-8	588767	5834303	860	145.4
OD-9	588767	5834303	860	157.6
OD-10	589696	5833578	817	151.4

## BEARING RESOURCES LTD.

Robert Cameron  
President & CEO

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