

# Nemaska Lithium Revises Terms of its \$5,000,000 Public Offering

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QUÉBEC CITY, QUÉBEC -- (Marketwired - March 19, 2014) - [Nemaska Lithium Inc.](#) ("Nemaska" or the "Corporation") (TSX VENTURE:NMX) (OTCQX:NMKEF) announces today that the Corporation and Secutor Capital Management Corporation (the "Agent") acting as agent and sole book runner have agreed to amend and revise the terms of its previously announced public brokered offering of a minimum of 20,000,000 units of the Corporation (the "Units") for an aggregate gross proceeds of \$3,500,000 and a maximum of 28,571,429 Units for an aggregate gross proceeds of \$5,000,000, at a price of \$0.175 per Unit.

Under the revised terms, the Agent has agreed to a marketed offering of a minimum of 28,000,000 Units for an aggregate gross proceeds of \$3,500,000 and a maximum of 40,000,000 Units for an aggregate gross proceeds of \$5,000,000 (the "Offering"), at a price of \$0.125 per Unit (the "Offering Price"). Each Unit will still consist of one common share of the share capital of Nemaska (a "Common Share") and one-half of one Common Share purchase warrant (each whole Common Share purchase warrant, a "Warrant"). Each Warrant will entitle its holder to purchase one Common Share, at a price of \$0.20 per Common Share, on the date that is 18 months following the closing date of the Offering. The Warrants will no longer be subject to acceleration provisions. Since the revision of the terms of the Offering, it is expected to close on or around March 28, 2014.

The Corporation has also granted the Agent an over-allotment option, exercisable no later than 30 days after the closing date of the Offering, to purchase additional Units (the "Over-Allotment Units") at the Offering Price. The maximum number of Over-Allotment Units shall be equal to 15 % of the total number of Units sold in the Offering (being up to 6,000,000 Over-Allotment Units).

The Corporation plans to use the net proceeds of the Offering and other available funds (i) to continue the permitting process for the mine and concentrator on the Whabouchi property, including the follow-up work in relation to such permitting (ii) to complete the feasibility study for the Whabouchi Project and the hydrometallurgical plant in Salaberry-de-Valleyfield, (iii) to pay the sums due related to the acquisition of the Whabouchi property upon the release of the feasibility study and (iv) for general administrative expenses and other working capital needs.

Nemaska will be amending the prospectus supplement filed last March 13, 2014 to reflect the revision of the terms of the Offering. A copy of the amended prospectus supplement may be obtained from the Corporation's corporate secretary by e-mailing at [info@nemaskalithium.com](mailto:info@nemaskalithium.com) or directing a request to the Corporation's head and registered offices located at 450 rue de la Gare-du-Palais, 1st Floor, Québec, Québec, G1K 3X2, telephone 418 704-6038, attention: corporate secretary or it can be found electronically at [www.sedar.com](http://www.sedar.com).

The securities have not been registered under the United States Securities Act of 1933 (the "Act") or any state securities laws and may not be offered or sold absent registration under the Act and applicable state securities laws or an applicable exemption from the registration requirements thereof. This news release does not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction or an exemption there from.

## About Nemaska

Nemaska intends to become a lithium hydroxide/carbonate producer based in Québec and has filed patent applications for its proprietary production methods. In tandem, Nemaska is developing one of the richest spodumene lithium hard rock deposit in the world, both in volume and grade. Spodumene concentrate produced at Nemaska's Whabouchi mine and from other global sources will be shipped to the Corporation's lithium hydroxide/carbonate processing plant to be built in Salaberry-de-Valleyfield, Québec. This plant will transform spodumene concentrate into high purity lithium hydroxide and lithium carbonate mainly for the growing lithium battery market. The Nemaska's Whabouchi deposit, located in the James Bay Region in the

Province of Québec, Canada, near the Cree community of Nemaska, should have an initial mine life of 18 years.

*Forward-looking statements contained in this press release involve known and unknown risks, uncertainties and other factors that may cause actual results, performance and achievements of Nemaska to be materially different from any future results, performance or achievements expressed or implied by the said forward-looking statements.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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