

News Release 14-06 Barkerville Gold Mines Reports the Startup of its QR Mill Facility

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Vancouver, British Columbia / TNW-ACCESSWIRE / March 12 2014 / [Barkerville Gold Mines Ltd.](#) ("Barkerville" or the "Company") announced today the startup of its QR mill facility which will process ore mined in 2013 from its QR Mine near the town of Quesnel in central British Columbia.

The Company anticipates pouring its first dore bar within the next few weeks as ore crushing began the morning of March 10th, 2014. The mill will operate 24 hours per day until the QR ore is processed at which point in time the Company expects to start processing ore from its Bonanza Ledge Mine. Weather conditions have been favourable which allows the Company to put more tonnes through the crushing circuit and fine ore bin.

The QR Mine operates under Permit M-198. There is currently in excess of 15,000 tonnes of ore extracted from the QR Mine in the mill stockpile. In June 2012 Permit M-198 was amended to also allow the Company to process Bonanza Ledge ore at the QR Mill

Mr. J. Frank Callaghan, Company president and CEO commented "Barkerville is excited to commence milling operations at a time when gold prices are trending upwards. Pouring gold dore bars and generating cash flow from production is an accomplishment few juniors are able to achieve and wouldn't happen without the strength of the Company's highly skilled workforce."

The Company has had a positive safety record to date as there have been no accidents or incidents. Barkerville is increasing its workforce as operations move to three shifts that will start in approximately 4 weeks.

"J. Frank Callaghan"

J. Frank Callaghan

President and CEO

About Barkerville Gold Mines Ltd.

The Company has focused on exploration and development of gold projects in the Cariboo Mining District in central B.C from the mid-1990s to present. The Company's mineral tenures cover 1,164 km² along a strike length of 60 km and approximate width of 20 km, including the Cariboo Gold Project, the Bonanza Ledge Gold Project, the Barkerville Mountain and Island Mountain exploration targets and seven past producing hard rock mines. The QR Property was acquired in February 2010 and includes a 900 tonne/day gold milling facility and a permitted gold mine located approximately 110 km by highway and all-weather road from the Barkerville Gold Camp. In November 2010, the Company acquired a second permitted mill currently on care and maintenance in Revelstoke, B.C. The Company has completed significant drilling and exploration programs and, together with the historical data, is compiling all information to determine the geologic models and updated technical reports to continue with exploration and development of the Cariboo Gold projects. This news release has been prepared on behalf of the Board of Directors of the Company which takes full responsibility for its contents.

Cautionary Statement on Forward-Looking Information

Certain information in this news release is forward-looking within the meaning of certain securities laws, and is subject to important risks, uncertainties and assumptions. This forward-looking information includes, among other things, information with respect to the Company's beliefs, plans, expectations, anticipations, estimates and intentions, including the listing and trading of the Company's common shares on the TSXV. The words "may", "could", "should", "would", "suspect", "outlook", "believe", "anticipate", "estimate", "expect", "intend", "plan", "target" and similar words and expressions are used to identify forward-looking information. The forward-looking information in this news release describes the Company's expectations as of the date of this news release.

The results or events anticipated or predicted in such forward-looking information may differ materially from actual results or events. Material factors which could cause actual results or events to differ materially from such forward-looking information include, among others, the Company's ability to engage and retain qualified key personnel, employees and affiliates, to obtain capital and credit and to protect its property rights.

The Company cautions that the foregoing list of material factors is not exhaustive. When relying on the Company's forward-looking information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. The Company has assumed a certain progression, which may not be realized. It has also assumed that the material factors referred to in the previous paragraph will not cause such forward-looking information to differ materially from actual results or events. However, the list of these factors is not exhaustive and is subject to change and there can be no assurance that such assumptions will reflect the actual outcome of such items or factors.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS NEWS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS NEWS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME.

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