

MAG Silver Reports Juanicipio Project Obtains Explosives Permit

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Mar 12, 2014) - [MAG Silver Corp. \(TSX:MAG\)\(NYSE MKT:MVG\)](#) ("**MAG**" or the "**Company**") announces that the contractor hired by [Fresnillo Plc](#) to construct the ramp decline on behalf of the Minera Juanicipio S.A. de C.V. Joint Venture, has received its full explosives permit from the Mexican Ministry of Defense. Development of the Juanicipio ramp decline is now being advanced with conventional drill and blast cycles as well as with the continuous miner.

Up to this point, all decline advancement had been accomplished solely with a continuous miner, and the rate of advance slowed at times when zones of harder rock were encountered. With the explosives permit in hand and the addition of conventional drill and blast cycles, the advance rate should improve substantially.

"Having access to a full explosives permit is a big step forward for the Joint Venture and greatly enhances the ability to advance the decline ramp," said George Paspalas, MAG Silver's President and CEO.

About MAG Silver Corp. (www.magsilver.com)

[MAG Silver Corp.](#) (TSX:MAG)(NYSE MKT:MVG) is focused on advancing two significant projects located within the Mexican Silver Belt. Our mission is to become one of the premier companies in the silver mining industry. Currently, we are advancing the underground decline towards the high grade Valdecañas Silver vein and delineating the Desprendido and Juanicipio discoveries in Zacatecas State, all within the joint venture between MAG Silver (44%) and [Fresnillo Plc](#) (56%). In addition, we are negotiating surface access in order to further delineate our district scale, 100% owned Cinco de Mayo property in Chihuahua state, where two new silver, lead, zinc discoveries are opening up further growth opportunities for [MAG Silver Corp.](#) MAG is based in Vancouver, British Columbia, Canada.

On behalf of the Board of

MAG SILVER CORP.

George Paspalas, **President and Chief Executive Officer**

Neither the Toronto Stock Exchange nor the NYSE MKT has reviewed or accepted responsibility for the accuracy or adequacy of this press release, which has been prepared by management.

This release includes certain statements that may be deemed to be "forward-looking statements" within the meaning of the US Private Securities Litigation Reform Act of 1995. All statements in this release, other than statements of historical facts are forward looking statements, including statements that address future mineral production, reserve potential, exploration drilling, exploitation activities and events or developments. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe" and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Although MAG believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include, but are not limited to, changes in commodities prices, changes in mineral production performance, exploitation and exploration successes, continued availability of capital and

financing, and general economic, market or business conditions, political risk, currency risk and capital cost inflation. In addition, forward-looking statements are subject to various risks, including that data is incomplete and considerable additional work will be required to complete further evaluation, including but not limited to drilling, engineering and socio-economic studies and investment. The reader is referred to the Company's filings with the SEC and Canadian securities regulators for disclosure regarding these and other risk factors. There is no certainty that any forward looking statement will come to pass and investors should not place undue reliance upon forward-looking statements.

Please Note:

Investors are urged to consider closely the disclosures in MAG's annual and quarterly reports and other public filings, accessible through the Internet at www.sedar.com and www.sec.gov/edgar/searchedgar/companysearch.html

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