

# Nitinat Completes its Acquisition of Shares of Global Resources Investment Trust plc

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TORONTO, ONTARIO--(Marketwired - Mar 10, 2014) - [Nitinat Minerals Corp.](#) (TSX VENTURE:NZZ) ("Nitinat" or the "Corporation") is pleased to announce that, further to its press release of February 11, 2014, it has closed its securities exchange with Global Resources Investment Trust plc ("GRIT").

The Company issued 9,000,000 units at \$0.05 per unit to GRIT, in exchange for 248,962 ordinary shares of GRIT (the "GRIT Shares"), at the deemed price of £1.00 per GRIT Share. Each unit consists of one common share and one common share purchase warrant exercisable at \$0.05 per share at any time until August 27, 2016. The securities issued to GRIT are subject to resale restrictions expiring July 8, 2014.

The Company will now seek to sell the GRIT Shares through the facilities of the London Stock Exchange. During the first six months, all sales of GRIT Shares will be arranged by GRIT. While the Company will seek to maximize the proceeds it receives from the sale of its GRIT Shares, there is no assurance as to the timing of disposition or the amount that will be realized. Funds realized from the sale of the GRIT Shares will be used by the Company for general working capital.

The GRIT Shares were distributed pursuant to a prospectus published by GRIT in the UK on February 28, 2014. GRIT's application to list its ordinary shares on the premium listing segment of the Official List and to trade on the London Stock Exchange's main market became effective on March 7, 2014. GRIT's distribution of the GRIT Shares to the Company and other Canadian based issuers was also made pursuant to a discretionary exemption order granted by the Ontario and British Columbia Securities Commissions by order dated November 13, 2013.

GRIT has been established to exploit investment opportunities in the junior mining and natural resources sectors worldwide, with an investment objective to generate medium and long-term capital growth. GRIT has conducted share exchange transactions with 41 junior resource companies (32 headquartered in Canada), acquiring an initial portfolio of their securities in exchange for 39,520,012 ordinary shares having a deemed value of £39,520,012 (approximately C\$73,250,000).

*The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.*

*This press release contains forward-looking statements based on assumptions, uncertainties and management's best estimates of future events. Actual results may differ materially from those currently anticipated. Investors are cautioned that such forward-looking statements involve risks and uncertainties. Important factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements are detailed from time to time in the Corporation's periodic reports filed with the Ontario Securities Commission and other regulatory authorities. The Corporation has no intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.*

## Contact

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