

Estrella to Enter Agreement With Buenaventura Regarding Pucarana

10.03.2014 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Mar 10, 2014) - **Estrella Gold Corporation (TSX VENTURE:EST)** ("**Estrella**" or the "**Company**"), announced that its subsidiary, Gallant Minerals Peru Ltd. S.A., has signed a Memorandum of Understanding with Compañía de Minas Buenaventura S.A.A. ("**Buenaventura**") regarding the Pucarana property in Peru.

Under the arrangements, Buenaventura will be in charge of planning, implementing and developing for the exploitation of the Pucarana property and Buenaventura will grant a 3% NSR royalty to the joint venture that will be then distributed as to 60% to [Alamos Gold Inc.](#), 36% to Estrella and 4% to Gallant Minerals Ltd. The parties expect the final agreement to be fully executed by mid May 2014.

Estrella will have no further obligations with regard to the project and will simply hold the net 1.08% NSR. In the case that gold production comes from the property in the future, Estrella will receive 1.08% of the revenues from any gold production from the Pucarana mineral claims, net of smelter costs.

Mr. John R. Wilson, President and CEO of Estrella commented, "We are excited to have Buenaventura advancing the Pucarana property on behalf of the joint venture."

About Estrella Gold Corporation (TSX VENTURE:EST) Mineral exploration is inherently risky and Estrella increases the chances of success as a "Prospect Generator" focused on gold exploration in Latin America. Estrella identifies and acquires new mineral properties, conducts initial, low-cost exploration to define a potential new deposit and then forms joint ventures with other companies that will provide funding for more advanced exploration. Estrella has three properties optioned out or held in joint venture agreements. The Company has 31.6 million shares issued and outstanding, and is listed on the TSX Venture Exchange (TSX VENTURE:EST). Mr. John Wilson, BSc, MS, is a Qualified Person for the purposes of National Instrument 43-101 Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators, and has reviewed and verified the technical information contained in this news release.

www.estrellagold.com.

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE. STATEMENTS IN THIS NEWS RELEASE, OTHER THAN PURELY HISTORICAL INFORMATION, INCLUDING STATEMENTS RELATING TO THE COMPANY'S FUTURE PLANS AND OBJECTIVES OR EXPECTED RESULTS, MAY INCLUDE FORWARD-LOOKING STATEMENTS. FORWARD-LOOKING STATEMENTS ARE BASED ON NUMEROUS ASSUMPTIONS AND ARE SUBJECT TO ALL OF THE RISKS AND UNCERTAINTIES INHERENT IN RESOURCE EXPLORATION AND DEVELOPMENT. AS A RESULT, ACTUAL RESULTS MAY VARY MATERIALLY FROM THOSE DESCRIBED IN THE FORWARD-LOOKING STATEMENTS.

Contact

[Estrella Gold Corp.](#)

John R. Wilson
President and CEO
(604) 687-3520

[Estrella Gold Corp.](#)

Sandrine Lam
Shareholder Communications
(604) 687-3520
(888) 889-4874

www.estrellagold.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/168283--Estrella-to-Enter-Agreement-With-Buenaventura-Regarding-Pucarana.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).