

Britannia Mining in Talks With European Finance Firm - Pursuing Eight Figure Capital Infusion

10.12.2013 | [Marketwired](#)

REM Capital Infusion Poised to Exceed USD \$25 Million

NEW YORK, NY -- (Marketwired - Dec 10, 2013) - [Britannia Mining, Inc.](#) (BMIN or the Company) (OTC Pink: BMIN), the successor of a merger between UK based mining development company Britannia Mining Plc and U.S. based [Micron Enviro Systems](#) (Former Symbol: MSVS), announced that the company anticipates a capital infusion in excess of USD \$25 Million through a senior debt facility proposed by REM Capital -- an European private equity firm founded by Gavin Scott; fund manager recently appointed to Britannia's board as a Non-Executive Director (www.britanniainining.com/britannia-mining-strengthens-board-appointment-non-executive-director/).

"Securing substantial, non-toxic financing, affords us not only the ability to pursue the completion of our current projects, but to aggressively leverage revenue generating opportunities that are immediate and can positively impact our 2014 balance sheet," stated Nicola Newmarch, COO of Britannia Mining.

Management is confident that the formal proposal from REM Capital will arrive closer to USD \$40 Million, given the greater immediate income value of acquisition targets and current resource projects. A formal offer from REM Capital is anticipated prior to the upcoming holidays. This will give Britannia the ability to begin preparing the roll-out of their 2014 plan.

Ms. Newmarch concluded, "We believe that REM Capital truly recognizes the value in Britannia's mineral projects as well as this management's capability. With a first round capital infusion of this size, we will have the means to expedite various programs which will establish viable profit centers for the Company."

About Britannia Mining

[Britannia Mining](#) is a mining development company that is focused on acquiring high quality mineral and mining projects. The company is committed to developing revenues by conducting exploration and evaluation activities. The company's mission is to identify potential mineral targets to deliver value via developing sales opportunities.

Acquisition Focus

The company is targeting revenue producing assets and is currently in negotiations regarding acquisition of mineral stockpiles.

Exploration Focus

The company has been developing a high grade iron ore project in Malawi and is currently renewing the Exclusive Prospecting License (EPL) for iron ore over 650 sq km at Nthale Blantyre. The company is targeting 100 Million Tons (MT) iron at Nthale Hill (20 sq km).

Britannia Mining has inherited the legacy projects (Gold claims) of the former Micron Enviro Systems in the Yukon and plans to conduct sampling on this area.

For more information, please visit www.BritanniaMining.com.

About REM Capital

REM Capital Management is a European investment firm under private ownership. The firm is centered on three core activities: Private Equity, Asset Management and Structured Finance. REM Capital connects clients to the institutional investment market for banking, asset management, private equity and structured finance.

The firm operates a quantitative investment model designed to capture upside while limiting downside and is

predominantly focused to uncorrelated investment returns. The firm's institutional fund platform provides its investment fund clients with access to sources of capital for the long term.

Specialties are: Private Equity, Asset Management, Investment Funds
For more information: info@remcm.com

Safe Harbor

This news release contains forward-looking statements. Forward-looking statements are statements which relate to future events. In some cases, you can identify forward-looking statements by terminology such as "may," "should," "expects," "plans," "anticipates," "believes," "estimates," "predicts," "potential" or "continue" or the negative of these terms or other comparable terminology. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our or our industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements. While these forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our business, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions or other future performance suggested herein. Except as required by applicable law, including the securities laws of the United States, the Company does not intend to update any of the forward-looking statements to conform these statements to actual results. Readers are referred to the sections entitled "Risk Factors" in the Company's periodic filings with the United States Securities and Exchange Commission, which can be viewed at <http://www.SEC.gov>. For all details regarding working interests in all of BMIN's mining prospects or any previous news releases go to OTC Markets website. You should independently investigate and fully understand all risks before making investment decisions.

Contact

Team BMIN
(646) 580-1153
www.britanniamining.com

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/168212--Britannia-Mining-in-Talks-With-European-Finance-Firm---Pursuing-Eight-Figure-Capital-Infusion.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).