

Gold Standard Ventures Announces Closing of C\$11.0 Million Private Placement and the Pending Acquisition of the Balance of the Pinion Gold Project

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Mar 5, 2014) - **Gold Standard Ventures Corp. (TSX VENTURE:GSV)(NYSE MKT:GSV)(NYSE Amex:GSV)** ("Gold Standard", "GSV" or the "Company") announced today it has closed its previously announced private placement for total gross proceeds of approximately C\$11.0 million (the "Offering").

The Offering consisted of the issuance of 15,188,495 units at a price of C\$0.72 per unit (a "Unit") with each Unit comprised of one common share of Gold Standard and one-half of one common share purchase warrant. Each whole warrant entitles its holder to subscribe for one common share of Gold Standard during a period of 24 months following the date of its issuance, at a price of C\$1.00.

13,858,495 of the Units sold as part the Offering were sold through a syndicate of Canadian dealers, (collectively, the "Agents"). As consideration for the Agents services, the Company has paid the Agents a cash commission equal to 6.0% of the gross proceeds from the sale of the 13,858,495 Units.

The Company expects to close the purchase of the remaining portion of the Pinion Gold Deposit (the "Acquisition") from [Scorpio Gold Corp.](#) ("Scorpio") shortly. Upfront consideration for the Acquisition consists of C\$6.0 million in cash, to be paid from the net proceeds of the Offering, and the issuance to Scorpio of 5,500,000 common shares of Gold Standard. The share consideration is subject to an orderly sale agreement and requires Scorpio to vote its Gold Standard shares as recommended by management for a period of two years. In addition, Scorpio is to receive a cash payment of C\$2.5 million one year from closing (secured by Pinion) and if a NI 43-101 compliant resource at Pinion exceeds 1 million ounces of gold, Gold Standard will issue Scorpio a further 1,250,000 common shares.

Additional cash consideration of C\$1.5 million to C\$3.0 million will be payable to Scorpio if Gold Standard enters into a transaction whereby it sells a majority of the Company for consideration exceeding C\$100.0 million. All securities of the Company issued in connection with the Acquisition and the Offering are subject to a hold period in Canada of four months and one day from the date of issuance as well as applicable hold periods in the United States.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities to, or for the account or benefit of, persons in the United States or "U.S. persons" ("U.S. Persons"), as such term is defined in Regulation S under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"). The securities have not been and will not be registered under the U.S. Securities Act or any state securities laws, and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available. This news release does not constitute an offer to sell or the solicitation of any offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

ABOUT GOLD STANDARD VENTURES CORP. - Gold Standard is focused on the acquisition and exploration of gold projects in North Central Nevada. Gold Standard currently holds a portfolio of projects totaling approximately 40,000 acres of prospective ground within North Central Nevada and the Walker Lane of which 16,748 acres comprise the flagship Railroad Gold Project on the productive Carlin Gold Trend.

Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX

Venture Exchange) nor the NYSE MKT accepts responsibility for the adequacy or accuracy of this news release.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This news release contains forward-looking statements under applicable securities laws, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. All statements, other than statements of historical fact, included herein including, without limitation, statements about our proposed use of proceeds and exploration program are forward looking statements. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: the results from our exploration programs, global financial conditions and volatility of capital markets, uncertainty regarding the availability of additional capital, uncertainty regarding acquisition opportunities, fluctuations in commodity prices; title matters; and the additional risks identified in our filings with Canadian securities regulators on SEDAR in Canada (available at www.sedar.com) and with the SEC on EDGAR (available at www.sec.gov/edgar.shtml). These forward-looking statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances.

On behalf of the Board of Directors of Gold Standard,

Jonathan Awde, President and Director

Contact

[Gold Standard Ventures Corp.](http://www.goldstandardv.com)

Jonathan Awde

President

604-669-5702

info@goldstandardv.com

www.goldstandardv.com

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