

# Gibson Declares Dividend and Announces a 9% Dividend Increase

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## All financial figures are in Canadian dollars

CALGARY, ALBERTA--(Marketwired - Mar 4, 2014) - [Gibson Energy Inc.](#) ("Gibson" or the "Company"), (TSX:GEI), announced today that its Board of Directors has approved a quarterly dividend of \$0.30 per common share payable to shareholders of record at the close of business on March 31, 2014 which is payable on April 17, 2014. This dividend is designated as an eligible dividend for Canadian income tax purposes. For non-resident shareholders, Gibson's dividends are subject to Canadian withholding tax.

This quarterly dividend reflects a 9% increase from the prior quarterly rate. "Today's dividend announcement represents the fourth increase since our initial public offering in June, 2011," said Donald Fowles, Chief Financial Officer. "Given the solid growth prospects for the Company, we believe today's dividend increase provides an attractive cash yield to our shareholders while retaining an appropriate portion of cash flow to fund growth capital investments. We continue to practice conservative financial management and maintain ample liquidity and a strong balance sheet."

### About Gibson

Gibson is a large, independent midstream energy company in Canada and an integrated service provider to the oil and gas industry in the U.S. Gibson is engaged in the movement, storage, blending, processing, marketing and distribution of crude oil, condensate, NGLs, water, oilfield waste and refined products. The Company transports energy products by using its network of terminals, pipelines, storage tanks and trucks located throughout western Canada and through its significant truck transportation and injection station network in the U.S. The Company also provides environmental and production services, including fluid handling, emulsion treating, water disposal and oilfield waste management services in Canada and the U.S., and is the second largest retail propane distribution company in Canada.

### Forward-Looking Statements

*Certain statements contained in this news release constitute forward-looking information and statements (collectively, "forward-looking statements") including, but not limited to, statements concerning the Company's future payment of dividends and the amount thereof and management's expectation with respect to the Company's business and financial prospects and opportunities. These statements relate to future events or the Company's future performance. All statements other than statements of historical fact are forward-looking statements. The use of any of the words "anticipate", "plan", "contemplate", "continue", "estimate", "expect", "intend", "propose", "might", "may", "will", "shall", "project", "should", "could", "would", "believe", "predict", "forecast", "pursue", "potential" and "capable" and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. No assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this news release should not be unduly relied upon. These statements speak only as of the date of this news release. In addition, this news release may contain forward-looking statements and forward-looking information attributed to third party industry sources. The Company does not undertake any obligations to publicly update or revise any forward looking statements except as required by securities law. Actual results could differ materially from those anticipated in these forward-looking statements as a result of numerous risks and uncertainties including, but not limited to, the*

*risks and uncertainties described in "Forward-Looking Statements" and "Risk Factors" included in the Company's Annual Information Form dated March 4, 2014 as filed on SEDAR and available on the Gibson website at [www.gibsons.com](http://www.gibsons.com).*

## Contact

### [Gibson Energy Inc.](#)

Tammi Price

Vice President Corporate Planning & Development

(403) 206-4212

[tprice@gibsons.com](mailto:tprice@gibsons.com)

### [Gibson Energy Inc.](#)

Ken Hall

Vice President Investor Relations & Communications

(403) 781-2899

[Ken.Hall@gibsons.com](mailto:Ken.Hall@gibsons.com)

[www.gibsons.com](http://www.gibsons.com)

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