

West High Yield (W.H.Y.) Resources Ltd.: Announces Corporate Developments

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CALGARY, Mar 4, 2014 - [West High Yield \(W.H.Y.\) Resources Ltd.](#) ("West High Yield" or the "Company") (TSX VENTURE:WHY) announces that SRK Consulting (U.S.), Inc. of Lakewood, Colorado ("SRK") has completed a Project Review (Gap Analysis) Report for the Company which has been filed on the Company's SEDAR profile at www.sedar.com and is also available on the Company's website www.whyresources.com.

SRK Independent Project Review Gap Analysis

On June 4, 2013, the Company released the results of a Preliminary Economic Assessment ("PEA") on its 100% owned Record Ridge Project (the "Record Ridge Property"). The Record Ridge Property is an intermediate advanced exploration stage magnesium ("Mg") project located in southern British Columbia, Canada. The PEA was prepared by SRK and was filed on the Company's SEDAR profile at www.sedar.com and is also available on the Company's website at www.whyresources.com.

The PEA presumes a conventional open pit mine, a novel hydrometallurgical processing plant, a calcined magnesia intermediate product plant along with a fused magnesia production plant with pre-tax Net Present Value ("NPV") using a 5% discount rate of US\$1.339 billion and Internal Rate of Return ("IRR") of 21% and a post-tax NPV of US\$830 million using a 5% discount and post-tax IRR of 17% .

As noted, SRK prepared a Project Review Gap Analysis in respect of the Company's Record Ridge Project. SRK reviewed the available documentation and information pertaining to the Record Ridge Project and commented on its sufficiency for use in a Prefeasibility Study ("PFS"). SRK conducted a desktop review of the minimum reporting requirements for a PFS and assessed gaps which should be addressed prior to or over the course of the study. SRK provided the following as a result of this review:

- A list of those gaps in the Company's currently available data and information which should be addressed in a PFS.
- General recommendations for how those gaps can be remedied.
- A conceptual budget and schedule for completion of a PFS based on assumptions that the gaps can be addressed either prior to or as a part of the PFS.

About West High Yield

West High Yield is a publicly traded junior mining exploration and development company focused on the continued development of its Record Ridge intermediate advanced exploration stage magnesium project based on the recommendations contained in the Company's Record Ridge PEA. The Company controls a 100% interest in its Record Ridge project which consists of 23 contiguous mineral claims, 8 Crown-granted claims and one private claim covering 7,891 hectares. Record Ridge is located near the town of Rossland, B.C., Canada. The mineralization on the Company's property is related to the elevated magnesium content in serpentinized mafic rocks. Additional information with respect to the property can be found on the Company's website at www.whyresources.com.

Reader Advisory and Forward-Looking Statements

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

When relying on the Company's forward-looking information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. The Company has assumed a certain progression, which may not be realized. It has also assumed that the material factors referred to in the previous paragraphs will not cause such forward-looking information to differ materially from actual results or events. The Company cautions that the foregoing list of material factors is not exhaustive and is subject to change and there can be no assurance that such assumptions will reflect the actual

outcome of such items or factors. The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time.

49,276,093 Common Shares Issued

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