

Kiska Metals Corporation Closes \$1.5 million Private Placement

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VANCOUVER, BRITISH COLUMBIA -- (Marketwired - Feb. 28, 2014) - Kiska Metals Corporation ("Kiska" or the "Company") (TSX VENTURE:KSK) is pleased to announce that it has closed the previously announced private placement financing of 15,000,000 units (the "Units") of the Company, at a price of \$0.10 per Unit for gross proceeds of \$1.5 million.

Each Unit consisted of one common share of the Company (a "Common Share") and one transferable common share purchase warrant (a "Warrant"). Each Warrant entitles the holder to purchase one additional Common Share for three years, at a price of \$0.15. If, after June 28, 2014, the closing price of the Common Shares on the TSX Venture Exchange is higher than \$0.30 for 20 consecutive trading days then on the date that is the 20th consecutive trading day (the "Acceleration Trigger Date") the expiry date of the Warrants will be accelerated to the date that is 20 business days after the Acceleration Trigger Date, provided the Company issues a news release announcing the acceleration of the expiry date and sends written notice to the Warrant holder advising of the new expiry date.

Kiska intends to use the funds raised to pursue a number of business opportunities, as well as for general corporate purposes. A finder's fee was paid that consisted of 1,050,000 Units, representing a commission of 7% of the Units sold to investors introduced by finders, and 1,050,000 non-transferable share purchase warrants ("Compensation Warrants"). The Compensation Warrants permit the purchase of one Common Share for two years at a price of \$0.10.

All securities issued in connection with the private placement are subject to a four month Canadian hold (restricted resale) period that expires, with respect to resales in Canada, on June 29, 2014. The private placement remains subject to final approval of the TSX Venture Exchange.

About Kiska Metals Corporation

Kiska Metals Corporation is a mineral exploration company with a diverse portfolio of gold and copper projects available for option/joint venture throughout North America and Australia. One of the more advanced assets is the Whistler property, Alaska, a district-scale gold-copper porphyry project with excellent exploration potential that contains a 2.25 M oz gold-equivalent indicated resource. Kiska has numerous gold and copper projects available for option-joint venture as well as an extensive royalty portfolio available for purchase.

On behalf of Kiska Metals Corporation

"David Caulfield"
David Caulfield, P.Geo., Interim President & CEO

Neither TSX Venture Exchange nor its Regulation Services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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approved or disapproved the information contained herein. This News Release includes certain "forward-looking statements". Other than statements of historical fact, all statements included in this release, including, without limitation, statements regarding future plans and objectives of Kiska Metals Corporation, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Kiska's expectations are the risks detailed herein and from time to time in the filings made by Kiska Metals Corporation with securities regulators. Those filings can be found on the Internet at <http://www.sedar.com> and <http://www.sec.gov>

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