

# Malbex Resources Inc. Q1 Update

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TORONTO, Feb 27, 2014 - [Malbex Resources Inc.](#) (TSX VENTURE:MBG) has filed its financial statements and MD&A for the quarter ended December 31, 2013 on SEDAR ([www.sedar.com](http://www.sedar.com)). As of December 31, 2013, Malbex had negative working capital of \$0.5 million and cash-on-hand of \$0.28 million compared with negative working capital of \$0.3 million and cash-on-hand of \$0.44 million at September 30, 2013.

## About Malbex

Malbex is a gold exploration company led by experienced management and directors with projects in Argentina. In April 2010, Malbex made a near-surface, gold- silver oxide discovery at Del Carmen, its lead project in Argentina.

The Del Carmen project is located in the El Indio Gold Belt, which contains more than 35 million ounces of gold in current reserves and past production, including Barrick's Veladero mine and Pascua-Lama project. For more information, please visit [www.malbex.ca](http://www.malbex.ca)

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*This news release includes certain information that may constitute "forward-looking information" under applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements about closing of the private placement and joint venture transaction with Barrick and obtaining consent from IPEEM for the transfer of the Exploration Agreement. Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information, including the risks identified in the Malbex's annual information form under the heading "Risk Factors". There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this press release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. Malbex disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.*

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