

Mineral Mountain Announces Update to Financing Transaction

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Feb 27, 2014) - [Mineral Mountain Resources Ltd.](#) ("Mineral Mountain") (TSX VENTURE:MMV)(OTCQX:MNRLF) announces that further to the news release of November 6, 2013 and January 21, 2014, Global Resources Investment Ltd. ("GRIT") has informed Mineral Mountain that it is now in the closing process and is now targeting admission to the London Stock Exchange on or before March 6, 2014.

Pursuant to the terms of the share exchange agreement Mineral Mountain will issue and deliver to GRIT 28,600,000 common shares at a deemed price of \$0.07 per share (which would result in GRIT holding approximately 19.94% of Mineral Mountain's common shares post-closing). GRIT would issue and deliver to Mineral Mountain 1,121,128 ordinary shares at the same deemed price of £1.00 per share (the "GRIT Shares"). Mineral Mountain would then endeavor to sell the GRIT Shares to realize cash proceeds

Closing of the transaction remains subject to a number of conditions precedent, including receipt of acceptance for filing from the TSX Venture Exchange ("TSXV") and GRIT successfully listing on the London Stock Exchange.

In connection with the transaction, Mineral Mountain has agreed to pay to certain arm's length individuals a finder's fee consisting of Mineral Mountain shares in accordance with the policies of the TSXV and subject to receipt of TSXV approval.

On Behalf of the Board of Directors

MINERAL MOUNTAIN RESOURCES LTD.

Nelson W. Baker, President and CEO

Reader Advisory

Neither TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This release includes certain statements that may be deemed to be "forward-looking information" under Canadian securities laws. All statements in this release, other than statements of historical facts, that address events or developments that Mineral Mountain expects to occur, constitute forward looking-information. Forward-looking information consists of statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "could" or "should" occur. Although Mineral Mountain believes the expectations expressed in such forward-looking information are based on reasonable assumptions, such information does not constitute guarantees of future performance and actual results may differ materially from those in forward-looking information. Factors that cause the actual results to differ materially from those in forward-looking information include the ability of GRIT to complete its stock exchange listing, the ability for Mineral Mountain to resell its shares of GRIT, gold prices, results of exploration and development activities, regulatory changes, defects in title, availability of materials and equipment, timeliness of government approvals, continued availability of capital and financing and general economic, market or business conditions. Mineral Mountain cautions the foregoing list of important factors is not exhaustive. Investors and others who base themselves on Mineral Mountain's forward-looking information should carefully consider the above factors as well as the uncertainties they represent and the risk they entail. Mineral Mountain believes that the expectations reflected in the forward-looking information

are reasonable, but no assurance can be given that these expectations will prove to be correct. Please see the public filings of Mineral Mountain at www.sedar.com for further information.

Contact

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