

# Tiger Resources Limited Announces Shareholder Dividend Policy

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Perth, Australia (ABN Newswire) - [Tiger Resources Ltd.](#) (ASX:TGS) (TSE:TGS) is pleased to advise that the Company's Board of Directors has approved a Dividend Policy.

The policy establishes the guidelines to be used by the Company in deciding how much of its earnings it will pay out to shareholders.

The Dividend Policy aims to balance financial performance, debt repayments and capital commitments with prudent gearing and market conditions. The Company will pay dividends when the Board is confident that the level of dividend can be sustained for at least five years. However, the Board may give consideration to one-off payments following extraordinary results by the Group.

Managing Director Brad Marwood said Tiger's primary focus is completing commissioning of the solvent extraction electrowinning (SXEW) plant at Kipoi, leading to production of copper cathode in Q2 2014.

"Our Dividend Policy has been approved by the Board and we will review it when market conditions and performance of the Group allow. As we move to cathode production we can focus on our future and dividends to our shareholders is one of our near term aims."

A copy of the Dividend Policy will be available on Tiger's website at [www.tigerresources.com.au](http://www.tigerresources.com.au).

## BACKGROUND

Tiger's 60%-owned Kipoi Project covers an area of 55 square km and is located 75km north-north-west of the city of Lubumbashi in the Katanga Province of the DRC. The project contains a 12km sequence of mineralised Roan sediments that host at least five known deposits: Kipoi Central, Kipoi North, Kileba, Judeira and Kaminafitwe.

The Company has reported JORC-compliant resources at four of the deposits: Kipoi Central, Kipoi North, Kileba and Judeira. The principal deposit is Kipoi Central, which contains a zone of high grade copper mineralisation within a much larger, lower grade global resource. Production targets are underpinned by estimated Ore Reserves which have been prepared by competent persons in accordance with the requirements of the JORC Code.

Tiger is undertaking a phased development at Kipoi, where the Stage 1 heavy media separation (HMS) plant is in production and on the basis of recently completed grade control drilling now expects to process 3.5Mt of ore grading approximately 7% Cu to produce a total of 132,000 tonnes of copper in concentrate over its 42-month life.

Construction of the Stage 2 SXEW plant commenced in January 2013 and is on schedule for first production of copper cathode in Q2 2014. The feasibility study (FS) for Stage 2 has confirmed the operation as a low-cost, high-margin project capable of producing 538,000 tonnes of copper cathode over 11 years, processing ore reserves from the Kipoi Central, Kileba and Kipoi North deposits and reject floats, slimes and medium grade ore stockpiles from the Stage 1 HMS operation. The Stage 2 site cash operating costs are forecast at \$0.72/lb for the first two years of the operation (no mining required).

It is envisaged that ore from Judeira and other deposits within the Kipoi Project area, as well as the Lupoto Project, will also be processed during the Stage 2 operations, providing additional returns and increasing the mineral resources available as feedstock to the Stage 2 SXEW plant.

To view the release, please visit:

<http://media.abnnewswire.net/media/en/docs/76676-ASX-TGS-668661.pdf>

## About Tiger Resources Limited:

[Tiger Resources Ltd.](#) (ASX:TGS) has established itself as a producing copper/cobalt company with excellent

growth potential after making the transition from an explorer. We have a highly-rated portfolio of properties, all strategically located on the world renowned Katanga Copperbelt in the Democratic Republic of the Congo (DRC), central Africa.

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