

Petro One and Goldstrike Announce Drill Results from SR-1

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VANCOUVER, Feb 24, 2014 - [Petro One Energy Corp.](#) (TSX VENTURE:POP) (PINKSHEETS:CUDBF) (FRANKFURT:C6K1) and [Goldstrike Resources Ltd.](#) (TSX VENTURE:GSR) (PINKSHEETS:APRAF) (FRANKFURT:KCG1) have completed drilling the first well of their joint venture announced on November 26, 2013 - the SR-1 vertical wildcat well at South Reston, Manitoba (5-17-6-26W1). Drilling encountered a large Waulsortian mound with a strong oil show in a 20 metre interval at the top of the Mississippian Lodgepole formation, which was the targeted formation. Cuttings from 790 to 810 metres drill depth had medium brown oil stain, vivid fluorescence and fluorescent cut, and emitted a strong petroliferous odor during sample wash. Parameters calculated by an independent petrophysicist for what he has indicated to be a newly discovered reservoir are 17 metres of indicated net pay, 10.34 per cent porosity, 50.89 per cent water saturation, and 0.63 mD permeability.

Due to the low permeability of the zone, Petro One's consulting geologists, engineers and petrophysicist have suggested that horizontal drilling will be necessary to recover oil from the zone encountered in the hole. The SR-1 well has been cased and left standing, and the companies are assessing their options.

ON BEHALF OF THE BOARD, PETRO ONE ENERGY CORP.

"Peter Bryant", President & Director

ON BEHALF OF THE BOARD, GOLDSTRIKE RESOURCES LTD.

"Terrence E. King", President & Director

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