

# Metals X Announce Half Year Interim Report to Dec 2013

21.02.2014 | [ABN Newswire](#)

Perth, Australia (ABN Newswire) - Metals X (ASX:MLX) managed to progress its strategy to build its gold division and re-establish the Company as a diversified miner and developer. The key event was the acquisition of the Australian Business Unit of [Alacer Gold Corp.](#) with an effective date of 1 October 2013 and a completion date of 29 October 2013.

This brought on two additional operations and a large amount of plant & infrastructure, expanding the group's revenue and further diversifying its commodity risk. It also significantly expanded the group's gold resources and reserve inventory.

The base metal assets continued to make a sound contribution to the business with steady performance from the 50% owned Tin Operations in Tasmania. The joint arrangement continues to contemplate the Renison Expansion Project, which continues to sit perfectly positioned for development at higher tin prices in the future. During the period the Company put a temporary halt to feasibility works on the "world-class" Wingellina Nickel-Cobalt Project while it continues to monitor nickel prices.

Exploration activity was prudently curtailed during the period with minimal expenditure at the Central Murchison Gold Project ("CMGP"), the Rover Project and the Warumpi farm-in project. Development studies and options to bring both the CMGP and the Rover 1 Project to development continued.

From a corporate perspective the first half of the financial year was rewarding for our shareholders with a solid financial result and a share price increase from 10 cents per share at 1 July 2013 to 18 cents per share on 31 December 2013, which was made even more impressive by the comparative large falls in share prices of our peers.

To view the complete Interim Financial Report for the Half-Year ending 31 December 2014, please visit: <http://media.abnnewswire.net/media/en/docs/76669-ASX-MLX-668403.pdf>

## About Metals X Limited:

[Metals X Ltd.](#) is a diversified explorer and developer of minerals and metals. It owns a royalty portfolio generating revenue from sales of nickel at third party operations. The Company's activities span brownfield exploration and production from its development and mining projects.

Metals X performs greenfields exploration in its own right and through investment in other exploration companies. During the fiscal year ended June 30, 2008, its principal activities exploration for and the mining, treatment and marketing of tin concentrate in Australia; exploration for nickel in Australia; exploration for phosphate in Australia; development of nickel projects; development and construction of tin mine projects; the ownership of nickel mining royalty rights, and exploration for precious and base metals through significant shareholdings in [Westgold Resources Ltd.](#) (Westgold) and [Aragon Resources Ltd.](#) (Aragon). On July 30, 2007, the Company acquired a 12.8% interest in Aragon.

## Contact:

[Metals X Ltd.](#)

T: (08) 9220 5700

F: (08) 9220 5757

WWW: [www.metalsx.com.au](http://www.metalsx.com.au)

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/167002--Metals-X-Announce-Half-Year-Interim-Report-to-Dec-2013.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).