

# Reservoir Minerals to Raise Up To CDN\$33 Million Via A Non Brokered Private Placement And A Bought Deal Brokered Private Placement

20.02.2014 | [Marketwired](#)

*NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR RELEASE, PUBLICATION, DISTRIBUTION OR DISSEMINATION DIRECTLY, OR INDIRECTLY, IN WHOLE OR IN PART, IN OR INTO THE UNITED STATES.*

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Feb. 20, 2014) - [Reservoir Minerals Inc.](#) ("Reservoir" or the "Company") (TSX VENTURE:RMC) (PINKSHEETS:RVRLF) (BERLIN:9RE), is pleased to announce its plans to complete a non-brokered private placement for aggregate gross proceeds of C\$23,000,000 and a bought deal brokered private placement for aggregate gross proceeds of C\$10,005,000.

## **Non-Brokered Private Placement:**

The Company announces that it plans to complete a non-brokered private placement financing for gross proceeds of up to C\$23,000,000 (the "Non-brokered Offering"). The Non-brokered Offering will consist of up to 4,000,000 shares at a price of C\$5.75 per share and is expected to close concurrently with the Brokered Offering. No Finder's Fee will be paid for the Non-Brokered Offering. Completion of the Non-brokered Offering is subject to a number of conditions, including the execution of definitive documentation and receipt of any required regulatory approvals.

## **Brokered Private Placement:**

Reservoir has entered into an agreement with a syndicate of underwriters led by Scotiabank and including Macquarie Capital Markets Canada Ltd., GMP Securities L.P., BMO Capital Markets, and Salman Partners Inc. (collectively, the "Underwriters") pursuant to which the Underwriters have agreed to purchase, on a bought deal basis, 1,740,000 common shares at a price of \$5.75 per share for gross proceeds to the Company of approximately \$10 million (the "Brokered Offering"). The Company has agreed to pay to the Underwriters, in aggregate, a cash fee equal to 6% of the gross proceeds of the Brokered Offering.

Completion of the Brokered Offering is subject to a number of conditions, including the completion of due diligence by the Underwriters, the negotiation and execution of definitive documentation, and receipt of any required regulatory approvals.

The closing of both the Brokered Offering and Non-brokered Offering is expected to occur on or about March 20, 2014 or such other date as may be agreed upon by the Company and the Underwriters.

## **General:**

The proceeds raised under the Brokered Offering and Non-brokered Offering, will be used for exploration of the 100% owned Timok Licences and for general working capital purposes.

Securities issued under the Brokered Offering and Non-brokered Offering will be subject to a four month hold period which will expire four months from the date of closing.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

## **About the Company:**

Reservoir Minerals Inc. is an international mineral exploration and development company run by a

experienced technical and management team, with a portfolio of precious and base metal exploration properties in Europe and Africa. The Company operates an exploration partnership business model to leverage its expertise through to discovery.

*This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Such forward-looking statements or information, including but not limited to those with respect to the Brokered Offering and Non-Brokered Offering and exploration results, involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of Reservoir Minerals Inc. to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such factors include, among others: failure to complete the Brokered Offering or Non-Brokered Offering or failure to complete the Brokered Offering or Non-Brokered Offering on the expected terms; the need to satisfy regulatory and legal requirements and other conditions to closing with respect to the Brokered Offering and Non-Brokered Offering; the actual prices of commodities; the factual results of current exploration, development and mining activities; changes in project parameters as plans continue to be evaluated; as well as those factors disclosed in documents filed from time to time with the securities regulators in the applicable Provinces of British Columbia and Alberta.*

*Neither TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.*

## Contact Information

### Reservoir Minerals Inc.

Chris MacIntyre, VP Corporate Development  
+1.416.703.0010  
chris@reservoirminerals.com  
[www.reservoirminerals.com](http://www.reservoirminerals.com)

---

Dieser Artikel stammt von [Rohstoff-Welt.de](http://Rohstoff-Welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/166989--Reservoir-Minerals-to-Raise-Up-To-CDN33-Million-Via-A-Non-Brokered-Private-Placement-And-A-Bought-Deal-Bro>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinen](#).