

Lamelee Iron Ore Ltd. Appoints Hubert Vallee as a Director of the Company

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Q2 financial statements will be available on SEDAR today

MONTREAL, Feb. 19, 2014 - [Lamêlée Iron Ore Ltd.](#) ("Lamêlée" or the "Company") (TSX VENTURE:LIR) is pleased to announce the appointment of Mr. Hubert Vallée on the Board of directors of the Company following the resignation of Mr. Paul Ankcorn. Mr. Ankcorn has been appointed member of the Advisory Board of the Company.

The Board of Directors has decided to grant 250,000 additional options to Hubert Vallée to account for his new responsibilities. The options are exercisable for a period of 10 years at an exercise price of \$0.14.

The Board of directors also approved the financial statements and the management's discussion and analysis of the Company for the quarter ended December 31, 2013. These documents will be filed on Sedar today.

About Lamêlée Iron Ore Ltd

The Company is a new iron ore mineral exploration company focused on the development of an iron mine project located in the southern segment of the Labrador Trough near the border with Newfoundland and Labrador, approximately 50 km south of the city of Fermont (Quebec). The project consists of 29 mineral claims covering 1,524 hectares or 15 km². The common shares are listed on the TSX-V under the symbol "LIR". The Company has recently acquired 100% of Fancamp Exploration's Lac Lamêlée South Iron Project located in the Fermont Mining District of northeastern Quebec, subject to a 1.5% Net Smelter Returns royalty, of which 0.5% is subject to a buy-back by the Company for \$1.5 million.

Information set forth in this news release may contain forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are no guarantees of future performance. Lamêlée cautions that all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond Lamêlée's control. Except as required under applicable securities legislation, Lamêlée undertakes no obligation to publicly update or revise forward-looking information.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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