

AXMIN Announces Change of Auditor

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Feb 19, 2014) - [Axmin Inc.](#) (TSX VENTURE:AXM) ("AXMIN" or the "Company") announces that Ernst & Young LLP, Chartered Accountants (the "Former Auditor"), has resigned as the Company's auditor at the request of the Company, effective February 14, 2014 and the Company has appointed MNP LLP, Chartered Accountants (the "Successor Auditor"), as its auditor, effective February 14, 2014.

There were no reservations in the Former Auditor's reports for the two most recently-completed fiscal years or for any period subsequent to the most recently-completed period for which an audit report was issued and preceding the date of the Former Auditor's resignation. To the Company's knowledge there was no "reportable event" (as defined in section 4.11 of National Instrument ("NI") 51-102 Continuous Disclosure Obligations) between the Company and the Former Auditor. The resignation of the Former Auditor and the appointment of the Successor Auditor have been approved by the Company's audit committee and its board of directors. The Company's audit committee and its board of directors have reviewed the letter from the Former Auditor and the Successor Auditor respectively, and approved the Notice of Change of Auditor. All procedures have been properly followed under NI 51-102 regarding the change of auditor and, as required, the Notice of Change of Auditor, together with the required letters from the Former Auditor and the Successor Auditor, will be filed on SEDAR.

AXMIN's Chairman and CEO, Lucy Yan, comments: "I would like to express our sincere gratitude to Ernst & Young LLP on behalf of the board of directors and the management."

About AXMIN

AXMIN is a Canadian exploration and development company with a strong focus on Central and West Africa. AXMIN is positioned to grow in value as it progresses its Passendro Gold Project towards development and builds on its project pipeline focusing on transitioning from an explorer to producer. For more information regarding AXMIN visit our website at www.axmininc.com.

This press release includes certain "Forward-Looking Statements." All statements, other than statements of historical fact included herein, including without limitation, statements regarding future plans and objectives of AXMIN; and statements regarding the ability to develop and achieve production at Passendro are forward-looking statements that involve various risks and uncertainties.

There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from AXMIN's expectations have been disclosed under the heading "Risk Factors" and elsewhere in AXMIN's documents filed from time-to-time with the TSX Venture Exchange and other regulatory authorities. AXMIN disclaims any intention or obligation to update or revise any forward looking statements whether resulting from new information, future events or otherwise, except as required by applicable law.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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