

# Highland Copper Company Inc. Announces Amended Terms of Non-Brokered Private Placement

18.02.2014 | [Marketwired](#)

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LONGUEUIL, QUEBEC -- (Marketwired - Feb. 18, 2014) - [Highland Copper Company Inc.](#) (TSX VENTURE:HI) (the "Company") announces an increase to the size of its previously announced non-brokered private placement of common shares from C\$25 million to up to C\$ 55 million. The Offering will consist of up to 110,000,000 common shares (the "Shares") at a price of \$0.50 per Share (the "Offering").

The Company intends to use the proceeds from the Offering to fund the acquisition of the Copperwood project from [Orvana Minerals Corp.](#) (see news release of February 11, 2014) and for exploration and development of the Company's mineral projects located in the Upper Peninsula of Michigan, USA, and for general corporate purposes.

The Offering is subject to certain conditions including but not limited to the receipt of all required regulatory approvals and consents, including the approval of the TSX Venture Exchange ("TSXV"), completion of the interim closing of the acquisition of the White Pine Project from Copper Range Company, a subsidiary of First Quantum Minerals Ltd. (see news release of November 19, 2013) and completion of the acquisition of the Copperwood project.

The Company expects that the closing of the Offering will occur by the end of April 2014, provided that the Company may close earlier on a portion of the Offering in circumstances where some purchasers waive certain of the Offering conditions. The Shares issuable pursuant to the Offering will be subject to a hold period expiring four months and one day after the closing date. In connection with the Offering, the Company may pay finder's fees to qualified finders in accordance with the policies of the TSXV.

The Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the Shares in any jurisdiction in which such offer, solicitation or sale would be unlawful. Any public offering of securities to be made in the United States must be made by means of a prospectus containing detailed information about the Company and management, as well as financial statements.

## **ABOUT HIGHLAND**

Highland Copper Company Inc. is a Canadian exploration company focused on exploring and developing copper projects within the Upper Peninsula of Michigan, U.S.A. Prior to completion of the Offering, Highland has 52,344,545 issued and outstanding common shares listed on the TSX Venture Exchange under the symbol 'HI'.

Additional information about Highland is available on the Company's website at [www.highlandcopper.com](http://www.highlandcopper.com) and on SEDAR at [www.sedar.com](http://www.sedar.com).

## **CAUTIONARY STATEMENT**

*Certain statements contained in this press release constitute forward looking information under Canadian securities laws. Such statements include those discussing: the size, share price, and timing of completion of the Offering, the receipt of regulatory approval, the completion of the interim closing of the White Pine Project acquisition and the completion of the Copperwood acquisition. The information contained herein reflects the Company's views as of the date of this press release. Forward looking information is based on assumptions and by its nature is subject to risks and uncertainties that may cause actual future events to differ materially from those anticipated in it. Such risks include, but are not limited to: the Company's ability in the current markets and its own circumstances to sell the full amount of the increased Offering at the expected price, the*

*timing and conditions attached to TSXV acceptance of the Offering, and the ability of the Company to satisfy all conditions to the interim closing of the White Pine Project and the Copperwood acquisition. The materialization of any of these risks may cause actual results to be materially different from those expected by the Company at this time. The Company does not intend, and does not assume any obligation, to update forward-looking information, except as required by law. Accordingly, readers are advised not to place undue reliance on forward-looking information.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/166697--Highland-Copper-Company-Inc.-Announces-Amended-Terms-of-Non-Brokered-Private-Placement.html>

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