

Precipitate Commences Induced Polarization (IP) Survey at Ginger Ridge Zone in Dominican Republic

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Feb 18, 2014) - **Precipitate Gold Corp.** (the "Company" or "Precipitate") (TSX VENTURE:PRG) is pleased to announce it has initiated a ground Induced Polarization ("IP") geophysical survey at the Company's 100% owned Juan de Herrera project in the Dominican Republic.

Insight Geophysics Inc. ("Insight") has been contracted to conduct the survey and crews have commenced grid line cutting and ground preparations in advance of the project's maiden geophysical survey. Crews will establish a control grid over the project's Ginger Ridge Zone, where the Company's previous surface work outlined a gold-rich geochemical anomaly measuring 1,000 metres by 400 metres and yielded highlight rock grab sample values up to 11.8 grams per tonne ("g/t") gold and 100 g/t silver, as well as a 13.0 metre continuous channel sample that returned 1.5 g/t gold and 20 g/t silver, open in both directions.

Precipitate's President & CEO, Jeffrey Wilson stated "We're excited to commence this program, as induced polarization geophysical surveying has proven to be an effective exploration technique at other projects within the Tiroo volcanic belt. It was an important targeting tool at other notable recent discoveries within the Tiroo belt, particularly those of GoldQuest Mining and [Unigold Inc.](#) We're pleased to be working with Insight on this important next phase of exploration work at our Juan de Herrera concession, as its local experience and expertise offers Precipitate an advantage in data compilation aimed at identifying anomalies and delineating possible drill targets."

Insight's IP survey will measure the relative chargeability and resistivity of underlying rock and highlight areas that may contain higher sulphide and/or resistive silica concentrations. Previous work in the Tiroo belt, by Insight and others confirmed a correlation between high chargeability and sulphide mineralization at the Romero and Candelones discoveries. The attached [map](#) shows the approximate outline of the proposed grid to be emplaced in relation to existing soil geochemical anomalies and grab/channel sample results at Ginger Ridge. IP surveying will start near the centre of the grid and can be expanded based on interpretation of results as they are generated. The survey is expected to provide a greater understanding of the subsurface mineralization and geometry and assist in prioritizing targets for follow up trenching and/or a first-phase drill program.

Michael Moore, VP Exploration of the Company and Qualified Person for purposes of National Instrument 43-101 has reviewed the technical information in this news release.

Note: Rock grab samples are selective by nature and are unlikely to represent average grades on the property.

About Precipitate Gold:

[Precipitate Gold Corp.](#) is a mineral exploration company focused on exploring and advancing its mineral property interests in the Tiroo Gold Trend of the Dominican Republic and Sonora State, Mexico. The Company also maintains assets in northern British Columbia and southeast Yukon Territory and is actively evaluating additional high-impact property acquisitions with the potential to expand the Company's portfolio and increase shareholder value.

Additional information can be viewed at the Company's website www.precipitategold.com.

On Behalf of the Board of Directors of [Precipitate Gold Corp.](#),

Jeffrey Wilson, President & CEO

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Contact

[Precipitate Gold Corp.](#)

Jeffrey Wilson

604-558-0335 or Toll Free: 855-558-0335

investor@precipitategold.com

www.precipitategold.com

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