

Teras Provides Update for the Cahuilla Gold / Silver Project

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[Teras Resources Inc.](#) ("Teras" or the "Company") ([TRA.V](#) - [News](#)): announces that the Company has engaged National Drilling Company to continue development of its Cahuilla project in Imperial County, California. National will initiate mobilization of an Atlas-Capco CS14 core drill this week to begin testing one of the linear west-northwest trending, high grade precious metal zones as reported in the January 14th, 2014 press release. Teras anticipates that the diamond drill will begin operations this weekend once all of the equipment has been mobilized to the project site.

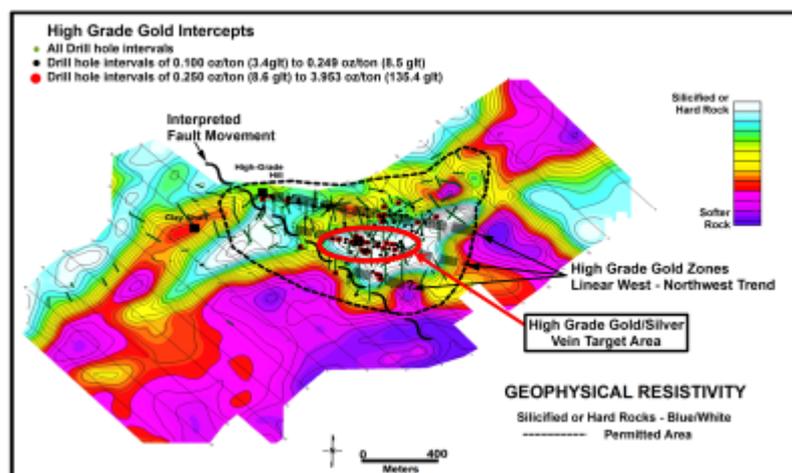
The initial phase of this upcoming core drilling program will consist of six to eight angle holes totaling approximately 1100 meters. The goal of the diamond drill program will focus on delineating the continuity of known sub-vertical, near surface high grade gold and silver veins that were intersected in previous Teras and historical reverse circulation drilling. As a result of the near vertical vein control, these new high priority targets will be tested by angled core holes drilled in various directions through the high grade sub-vertical veins at angles that fluctuate from -65° to -80°.

Teras' primary objective for 2014 is to increase the grade of the precious metal resource by further delineating high grade precious metal mineralization, thus enhancing the total in ground gold and silver ounces within the existing NI 43-101 resource. Teras will also obtain more detailed information required to perform metallurgical, mineralogical and geotechnical studies, along with the geologic understanding of ore controls in preparation for a scoping study based on current resources to rapidly advance the project to a mining operation.

The following map illustrates the location where the new angled core holes will be collared to begin testing the high grade precious metal zones:

To View Map Image, please copy and paste URL below into a new browser:

http://thenewswire.ca/client_files/2014-02-13-0.pdf



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The angled core holes will be targeting some of the highest grade reverse circulation precious metal

intercepts on the property including Teras drill holes CAH-139 and CAH-142, which are approximately 150m apart and situated within the current target area shown on the map above. Significant high grade intercepts from these two drill holes are shown in the table below:

Hole #	From	To	TD	Thickness- m (ft)	Gold- g/t (oz/ton)
CAH-139	88.4	99.1	213.4	10.7 (35)	19.11 (0.558)
Including	88.4	91.5		3.1 (10)	*64.54 (1.880)
Including	88.4	89.9		1.5 (5)	*104.32 (3.046)
	128.0	164.6		36.6 (120)	2.77 (0.081)
Including	135.6	144.8		9.2 (30)	8.70 (0.254)
CAH-142	25.9	82.3	173.7	56.4 (185)	1.13 (0.033)
	102.1	140.2		38.1 (125)	1.61 (0.047)
Including	103.6	112.8		9.2 (30)	**3.80 (0.111)
Including	128.0	137.2		9.2 (30)	**1.92 (0.056)

*Fire assays of duplicate samples from the very high grade gold values in CAH-139 encountered 3.1m of 80.79 g/t gold from 88.4 to 89.5m including 1.5m of 135.40 g/t (10' @ 2.359 oz/t including 5' @ 3.954 oz/t).

**The higher grade gold intercepts in CAH-142 also contain significant silver values including 213.6 grams (6.24 oz/t) from 103.6 to 112.8 meters (9.2m) and 493.3 grams (14.40 oz/t) from 128.0 to 137.2 meters (9.2m) including 1.5 meters of 4.45 grams gold (0.130 oz/t) and 983 grams silver (28.7 oz/t) from 135.6 to 137.1 meters.

Core samples will be delivered to Inspectorate America in Reno, Nevada for analysis. Core from the diamond drill shall be collected on site, placed in boxes, and photographed. The core will then be split in half by a rock saw at the Company's secured warehouse facility near the project site and one half will be transported and analyzed for precious metals by Inspectorate. Sample blanks and certified standards shall be inserted into the sample stream at random intervals for quality control purposes.

Teras is also pleased to report that URS Corporation of La Jolla, California is achieving excellent progress on the Company's phase three permitting program that encompasses the entire Cahuilla project area, which is comprised of nearly eight square kilometers. Biological and archeological surveys are currently in progress and expected to be complete in the early spring of this year. Final draft permit documents will be submitted to the appropriate regulators sometime in mid-2014, while final approvals are anticipated to be received during the second half of the year.

Dale A Vitone P. Eng., registered with the Association of Professional Engineers of Ontario, Alberta and Northwest Territories and a Director for Teras, is the Company's nominated qualified person responsible for monitoring the supervision and quality control of the programs completed on the Company's properties. Mr. Vitone has reviewed and verified the technical information contained in this news release.

About Teras

The Company is focused on developing its Cahuilla project located in Imperial County, California. The project encompasses an area of at least 3 km by 1.5 km and demonstrates the potential for a large-scale, bulk mining operation consisting of altered and mineralized sedimentary and volcanic host rocks with numerous

sheeted high-grade quartz veins. Teras filed a NI 43-101 compliant technical report with an indicated resource of 1.2 million plus ounces of gold and 11 million plus ounces of silver on its Cahuilla project (70.148 million tons at an average grade of 0.015 ounces per ton gold and 0.17 ounces per ton silver with a cut-off of 0.008 ounces per ton gold). The Company has an aggressive plan to increase the grade of the resource and develop the project for future mining operations.

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