

Northern Iron Announces Appointment of Annie Storey to Its Board of Directors

13.02.2014 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Feb 13, 2014) -

Northern Iron Corp. ("Northern" or the "Company") (TSX VENTURE:NFE)(OTCQX:NHRIF)(FRANKFURT:N8I) is pleased to announce the appointment of Annie Storey, CA to its Board of Directors.

Ms. Storey brings over 25 years of experience to her role, having provided accounting, financial reporting and corporate services to public and private companies with operations around the world in such industries as mining and exploration, oil and gas, technology, entertainment, manufacturing, real estate and biotechnology. Her experience includes twelve years in public practice with MNP and KPMG in the areas of audit, accounting and quality control, as well as with other mid-sized CA firms registered with the Canadian Public Accountability Board and the Public Company Accounting Oversight Board.

In her most recent role as audit partner, she was invaluable in guiding clients in a wide range of industries through complex regulatory environments and assisting them in meeting reporting requirements in both Canada and the United States. She is proficient in the areas of Canadian Accounting Standards for Private Enterprises, U.S. Generally Accepted Accounting Standards, and International Financial Reporting Standards, and has experience with both the Canadian and US tax regimes.

Ms. Storey has also held teaching positions with the British Columbia Institute of Technology and the CA School of Business, and controllership positions in the manufacturing and entertainment industries. She was certified as a Chartered Accountant after obtaining a Bachelor of Business Administration from Simon Fraser University with majors in finance and international business. Annie is a member of the Institute of Chartered Accountants of B.C.'s Practice Review & Licensing Committee, the Canadian Institute of Chartered Accountants' Practitioners' Technical Advisory Committee, and regularly participates on boards of non-profit organizations.

About Northern Iron Corp.

The Company is a 100% owner of five iron ore properties in the Red Lake district. The Red Lake district is situated in an established mining area in Ontario, where the company has two near term development projects, the past producing [Griffith mine](#) and the [Karas property](#).

The Company is currently working towards the production of [HBI](#), a transportable form of direct reduced iron. HBI is complementary and a viable metallic supplement to scrap steel. Quality scrap is a critical raw material in the steel making process. With the diminishing supply of quality scrap steel and ever increasing market demand, steel producers around the world will be looking to secure alternative supplies of metallic products.

As part of the business plan, the Company acquired the past producing Griffith mine, which produced pellets and sponge iron (Direct Reduced Iron/DRI) from 1968 to 1986. The mine was owned and operated by STELCO and supplied pellets and sponge iron to the Hamilton and Nanticoke steel mills in Ontario. The metallurgy of the deposit has been proven over eighteen years of production.

Almost the entire transportation infrastructure is currently in place to both produce HBI and to ship produced HBI into the North American market via rail and lake barges and into Asian markets via rail through the port of Prince Rupert. Existing infrastructure includes all weather roads, 115kV power line, natural gas line, rail bed and port facilities.

The Company is focusing on de-risking the project by seeking out potential joint venture partners, off-take agreements or a combination thereof.

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Die URL für diesen Artikel lautet:

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