

Iona Energy Inc. Named to the 2014 TSX Venture 50®

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CALGARY, ALBERTA -- (Marketwired - Feb. 12, 2014) - [Iona Energy Inc.](#) ("Iona" or the "Company") (TSX VENTURE:INA) is pleased to announce that it has been included in the 2014 TSX Venture 50®, a ranking reserved for the strong performing companies listed on the TSX Venture Exchange.

The 2014 TSX Venture 50® is a ranking of top performers on TSX Venture Exchange spanning Clean Technology, Diversified Industries, Mining, Oil & Gas and Technology & Life Sciences. These emerging companies, which include Iona, have shown strong results in key measures of market performance. The ranking is comprised of 10 companies from each of the aforementioned five industry sectors and they were selected based on four equally weighted criteria: market capitalization growth, share price appreciation, trading volume and analyst coverage.

According to the statistics collected by the TSX Venture Exchange, in 2013 Iona experienced an 18% growth in share price and a 37% growth in market capitalization to rank 9th in the oil and gas sector. Iona will be recognized by the TSX Venture Exchange in an award ceremony on April 1st, 2014 to honour this year's Top 50 companies.

"Iona is honoured to have been chosen, for the second year in a row, as one of the 2014 TSX Venture 50® companies," stated Neill Carson, President and Chief Executive Officer of Iona. "Our team has worked hard to deliver top tier results to its shareholders which is reflective in our top 10 ranking in the oil and gas sector."

Additional information relating to the Company is available on SEDAR at www.sedar.com.

About Iona Energy:

Iona is an oil and gas exploration, development and production company focused on oil and gas development and exploration in the United Kingdom's North Sea.

Neither the TSX Venture Exchange Inc. nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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