Northern Gold Reports Channel Samples at Buffonta

12.02.2014 | Marketwired

TORONTO, ONTARIO--(Marketwired - Feb 12, 2014) - Northern Gold Mining Inc. (TSX VENTURE:NGM) ("Northern Gold" or the "Company") is pleased to announce the results of its summer field exploration program. During the field season of 2013 (May to October) the Company was active in exploring surface gold showings on several of its properties. This press release highlights the results from channel sampling at the Buffonta property, located south of the Garrison Project.

Buffonta Property (#5 Zone)

In 2013 the Company excavated the surface outcrop of the Buffonta #5 zone to complete geologic mapping and channel sampling. The Buffonta #5 zone is a shear hosted deposit along the Buffonta Turner fault. The zone has a known strike length of over 150m and has been traced at depth to over 120m. The #5 zone hosts a historical resource of 140,988 tonnes @ 4.82g/t (21,860 oz. Au)¹. A qualified person has not done sufficient work to classify the historical resource estimate as current mineral resources nor is the Company treating the historical estimate as current mineral resources. Additional confirmatory drilling would be required to classify the historical estimate as a current mineral resource. A table of highlighted surface channel sample results from the #5 Zone are shown below:

Channel IDs	Grade (g/t)	Length (m)
B53-3	3.86g/t	1.0m
B54-1,2	5.21g/t	2.4m
B55-1,2	2.55g/t	2.9m
B56-4	3.31g/t	1.2m
B58-1,2,3	4.69g/t	3.1m
B59-4	2.26g/t	1.1m
B513-1,2,3	3.16g/t	3.1m
B514-1,2	2.68g/t	2.0m
B515-1,2,3,4,5	8.98g/t	5.1m
B516-1,2,3,4,5	14.09g/t	5.1m
B517-1,2	9.96g/t	2.1m
B517-7	2.46g/t	1.0m
B519-1,2,3	5.35g/t	3.0m
B520-1,2	3.54g/t	2.0m
B522-1	46.20g/t	1.0m
B523-1	21.40g/t	1.0m

Buffonta Property (Elbow and Roadside Zones)

In 2013 the Company excavated two additional surface outcrops to complete geologic mapping and channel sampling. The two zones are near to but not directly related to the #6 and #5 Zones on the Buffonta property. These two new zones the Elbow and Roadside have shown anomalous gold tenures and locally higher grade gold mineralization. A table of highlighted surface channel sample results from the Elbow and Roadside Zones are shown below:

Channel IDs	Grade (g/t)	Length (m)
BR5-2	1.36g/t	1.0m
BR6-3	1.50g/t	1.0m
BR7-3	2.38g/t	1.2m
BR8-1	1.83g/t	1.2m
BE-3	8.00g/t	1.0m

A map of channel results is shown on the Company's website at:

28.12.2025 Seite 1/3

http://www.northerngold.ca/sites/default/files/buffonta channels.pdf

Martin Shefsky, Interim President and CEO of Northern Gold, comments: "This initial surface exploration work demonstrates near surface opportunities for higher grade mineralization, and will be a focus for a future drilling program."

¹ White, M.V. 1997. Evaluation Report on the New Buffonta Property. Gwen Resources

Quality Assurance/Quality Control

Northern Gold has implemented comprehensive, industry standard quality-assurance, quality-control protocols for diamond drilling, core recovery, handling, sampling, shipping and assaying. Gold assays were completed by SGS Mineral Services through fire assay procedures (FAI323 and FAG303). Details of these best practice principals can be viewed on the Company's website at: http://www.northerngold.ca/QA-QC.php

The technical aspects of this press release have been reviewed and approved by Michael Gross, M.Sc., P.Geo., the "Qualified Person" as defined by National Instrument 43-101 for the Golden Bear Project.

About Northern Gold

Northern Gold is a TSXV-listed gold company based in Toronto, Ontario. The Company's main focus is the exploration and development of its prospective mineral properties at the Golden Bear Project in the Larder Lake Mining Division, northeastern Ontario. Northern Gold has a portfolio of advanced exploration projects, including the Jonpol and Garrcon Deposits and the Buffonta Property. Recent transactions, including the amalgamation with <u>Victory Gold Mines Inc.</u> and acquisition of the Lac Minerals Property add to the Company's regional consolidation strategy along the Destor-Porcupine Fault Zone.

CAUTIONARY STATEMENT: Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved of the information contained herein. This news release contains forward-looking information which is not comprised of historical facts. Forward-looking statements are characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward-looking information in this news release includes, but is not limited to, Northern Gold's strategic partnership and issuances of securities, and is based on, among other things, the opinions and assumptions of management considered reasonable as of the date of this news release. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, delays in obtaining or failures to obtain required regulatory approvals, changes in equity markets, fluctuations in commodity prices, and other risks involved in the mineral exploration and development industry, including those risks set out in Northern Gold's public documents filed on SEDAR. Although Northern Gold believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Northern Gold disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

28.12.2025 Seite 2/3

Contact

Northern Gold Mining Inc. Martin Shefsky Interim President & Chief Executive Officer 647.297.8793 mshefsky@northerngold.ca Northern Gold Mining Inc. Eric Szustak Manager, Business Development 905.330.7948 eszustak@northerngold.ca www.northerngold.ca

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet: https://www.rohstoff-welt.de/news/166361--Northern-Gold-Reports-Channel-Samples-at-Buffonta.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere AGB und Datenschutzrichtlinen.

28.12.2025 Seite 3/3