

Gold Royalties Corporation Announces Change of Auditor

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CALGARY, Feb 12, 2014 - [Gold Royalties Corporation](#) (TSX VENTURE:GRO) ("Gold Royalties" or "the Corporation") announces that it has changed its auditor from KPMG LLP (the "Former Auditor") to Davidson & Company LLP (the "Successor Auditor").

On February 5, 2014 at the request of the Corporation, the Former Auditor resigned as auditor of the Corporation and the Board of Directors of the Corporation appointed the Successor Auditor as the Corporation's auditor effective February 5, 2014 until the close of the next annual meeting of the Corporation.

There were no reservations in the Former Auditor's reports for the two most recently-completed fiscal years or for any period subsequent to the most recently-completed period for which an audit report was issued and preceding the date of the Former Auditor's resignation. There were no reportable events between the Corporation and the Former Auditor.

The Corporation's Audit Committee and the Board of Directors of the Corporation have approved the resignation of the Former Auditor. Pursuant to National Instrument 51-102 Continuous Disclosure Obligations, the Notice of Change of Auditor, together with the letter from the Former Auditor and the letter from the Successor Auditor have been reviewed by the Corporation's Audit Committee and Board of Directors and will be filed on SEDAR accordingly.

About Gold Royalties Corporation

[Gold Royalties Corp.](#) is a publicly traded, growth-orientated gold royalty business that acquires and holds mining royalty assets for investment purposes. The company acquires small-to-mid tier net smelter return and metal stream royalties, with a focus on gold royalties, located in stable jurisdictions. For more information, please visit www.GoldRoyalties.ca.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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