

Nitinat Minerals Corp. Enters into Subscription Agreement

11.02.2014 | [Marketwired](#)

TORONTO, Feb 11, 2014 - [Nitinat Minerals Corp.](#) ("Nitinat" or the "Corporation") (TSX VENTURE:NZZ) (FRANKFURT:04U) is pleased to announce that it has entered into a subscription agreement dated January 31, 2014 (the "Agreement") with Global Resources Investment Ltd. ("Global")

Pursuant to the terms of the Agreement:

1. the Corporation has agreed to subscribe for an aggregate of 248,962 ordinary shares in the capital of Global at a deemed price of £1.00 per share (the "Global Shares"); and
2. Global has agreed to receive an aggregate of 9,000,000 units (the "Units") in the capital of the Corporation at a deemed price of \$0.05 per Unit as full consideration for the Global Shares. Each Unit is comprised of one (1) common share (the "Nitinat Shares") and one (1) common share purchase warrant. Each warrant will entitle Global to acquire one (1) common share (the "Warrant shares") in the capital of the Corporation at an exercise price of \$0.05 per share for a period of five (5) years from date of issuance.

As the issuance of the Nitinat Shares and Warrant Shares may result in Global becoming a control person of the Corporation, the rules of the TSX Venture Exchange require that the Corporation obtain shareholder approval (excluding those shares owned and/or controlled by Global) for the issuance of the Units. In obtaining such approval, the Corporation will be obtaining shareholder approval by way of written confirmation.

The closing of the transaction is scheduled to occur on or about February 14, 2014. The securities issued under or in connection with the transaction will be subject to a four (4) month hold period. Completion of the transaction is subject to a number of conditions, including, without limitation, receipt of all applicable regulatory approvals.

The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

This press release contains forward-looking statements based on assumptions, uncertainties and management's best estimates of future events. Actual results may differ materially from those currently anticipated. Investors are cautioned that such forward-looking statements involve risks and uncertainties. Important factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements are detailed from time to time in the Corporation's periodic reports filed with the Ontario Securities Commission and other regulatory authorities. The Corporation has no intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Contact

[Nitinat Minerals Corp.](#)

Herb Brugh, President and Director of the Corporation

416.216.0964

www.nitinatminerals.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/166267--Nitinat-Minerals-Corp.-Enters-into-Subscription-Agreement.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).