

Tasman Announces First Tranche Private Placement Closing and Oversubscription

11.02.2014 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Feb 11, 2014) - [Tasman Metals Ltd.](#) ("Tasman" or the "Company") (TSX VENTURE:TSM)(FRANKFURT:T61)(NYSE MKT:TAS)(NYSE Amex:TAS). The Company is pleased to announce that further to its news release of January 22, 2014, the Company has closed the first tranche of its private placement financing (the "**First Tranche**") and has issued 3,875,863 units at a price of CDN\$1.10 per unit (the "**Unit**") for gross proceeds of CDN\$4,263,449.30. Each Unit consists of one common share and one non-transferable common share purchase warrant. Each non-transferable common share purchase warrant exercisable at a price of CDN\$1.50 per common share for a period of three years expiring on February 11, 2017.

The net proceeds of the private placement are expected to be used to advance work on the Company's Norra Karr and Olserum projects and for general working capital purposes.

The Company has paid finders a cash commission of 7% of certain proceeds and will issue up to 9,450 non-transferable finder's warrants with each finder's warrant having the same terms as the warrants issued under this private placement financing. The Company has also issued 192,000 compensation options exercisable into Units to one finder with each unit having the same terms as the Units issued under this private placement financing.

Under the First Tranche closing, Mr. Mark Saxon, President, CEO and a director of the Company, has purchased 10,000 Units for gross proceeds of \$11,000. Mr. Saxon now holds approximately 4.19% of the issued and outstanding shares of the Company on a non-diluted basis. Mr. Robert Atkinson, a director of the Company, has purchased 50,000 Units for gross proceeds of \$55,000. Mr. James Powell, Vice-President of Corporate Development for the Company, has purchased 23,000 Units for gross proceeds of \$25,300.

The securities issued under the private placement will be subject to a four-month hold period expiring on June 12, 2014.

The Company anticipates closing a second tranche of its private placement financing (the "**Second Tranche**") in March. The Second Tranche is intended to include two TSX Venture Exchange listed issuers, Caymus Resources Inc. ("**Caymus**") and Ava Resources Corp. ("**Ava**"). It is anticipated that Caymus and Ava will collectively subscribe for approximately 1,032,102 Units in the Second Tranche. Caymus and Ava have announced their intentions to wind-up their operations after their subscription in the Second Tranche and to distribute the Units to their shareholders outside the United States (and cash in lieu of Units to their shareholders outside the United States) in liquidation. The closing of Caymus' and Ava's proposed transactions is subject to a number of conditions, including but not limited to, the receipt of all requisite regulatory approvals, including final exchange acceptance, and the approval of the shareholders of each of Caymus and Ava. As a result of Caymus' and Ava's winding-up transactions, it is anticipated that, on closing of the Second Tranche, Mr. DeMare, an officer, director and shareholder of the Company who is also a director and shareholder of both Caymus and Ava, will acquire 3,154 Units as a result of his shareholdings in Caymus and 1,502 Units as a result of his shareholdings in Ava.

Caymus' and Ava's subscription in the Second Tranche will result in the private placement financing being oversubscribed by 367,511 Units for additional gross proceeds of \$404,262. Subject to regulatory approval, finder's fees consisting of cash and units may be paid in connection with the Second Tranche closing.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act

and applicable state securities laws or an exemption from such registration is available.

On behalf of the Board,

Mark Saxon, President & CEO

The TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange), the NYSE - MKT nor the Frankfurt Stock Exchange accepts responsibility for the adequacy or accuracy of this news release.

Cautionary Statements. Certain statements found in this release may constitute forward-looking statements as defined in the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements reflect the speaker's current views with respect to future events and financial performance and include any statement that does not directly relate to a current or historical fact. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, delays resulting from or inability to obtain required regulatory approvals in connection with the private placement, the ability of the Company to close the private placement, the ability of Caymus and Ava to participate in the private placement, general economic conditions, customer relations, uncertainties related to the availability and costs of financing, unexpected geological conditions, success of future development initiatives, imprecision in resource estimates, ability to obtain necessary permits and approvals, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, changes in world metal markets, changes in equity markets, environmental and safety risks, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein. The Company's actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits, including the amount of proceeds, that the Company will derive therefrom. Forward-looking statements cannot be guaranteed and actual results may vary materially due to the uncertainties and risks, known and unknown, associated with such statements. Shareholders and other readers should not place undue reliance on "forward-looking statements," as such statements speak only as of the date of this release.

Contact

[Tasman Metals Ltd.](#)

Jim Powell

V.P. - Corporate Development

+ 1 (647) 478 8952

jpowell@tasmanmetals.com

[Tasman Metals Ltd.](#)

Mariana Bermudez

+1 (604) 685 9316

info@tasmanmetals.com

www.tasmanmetals.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/166231--Tasman-Announces-First-Tranche-Private-Placement-Closing-and-Oversubscription.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).