

Canada Strategic Metals Intersects 3.03 Gold Over 25.50 Meters at Sakami Gold Project

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MONTREAL, QUEBEC--(Marketwired - Feb 4, 2014) - **Canada Strategic Metals Inc.** ("Canada Strategic Metals" or "the Company") (TSX VENTURE:CJC)(FRANKFURT:YXEN)(OTCBB:CJCFF) and **Matamec Explorations Inc. (TSX VENTURE:MAT)(OTCQX:MHREF)** are pleased to announce the latest gold results from the recent drilling campaign on the Sakami Gold project. Nine drillholes have been completed during the program for a total of 1,605 meters.

The objective of the campaign was to validate and extend the historical zone funded by Matamec Explorations between 2000 and 2004 on the La Pointe area. A complete table of the drillhole collar location is present below.

To date, the Company has received gold assay results for holes PT-13-64 and PT-13-65. Hole PT-13-64, which was drilled to test an induced polarization anomaly, has identified two new gold zones, with intersections of 1.27 g/t Au over 1.05 metres and 3.62 g/t Au over 0.50 metres. Hole PT-13-65, which was aimed at extending and validating the intersection from historical Hole EX-22, intersected a mineralized zone grading 3.03 g/t Au over 25.50 metres, including 4.00 g/t Au over 12.00 metres. A table with the mineralized intersections and assay results is shown below.

The Company has begun receiving the results for holes PT-13-66 and PT-13-67, and is now in the process of compiling them. The results will be released as soon as this process is complete. A table showing both the mineralized intersections from the most recent program and the results of historical drilling can be found below.

Table of mineralized intersections

Hole #	Type	From (m)	To (m)	Length* (m)	Gold g/t
PT-13-64	New zone	68.85	69.90	1.05	1.27
PT-13-64	New zone	171.00	171.50	0.50	3.62
PT-13-65	Zone 25	112.50	138.00	25.50	3.03
PT-13-65 including		126.00	138.00	12.00	4.00
PT-13-66	Zone 25	109.95	125.4	15.45**	Partially received
PT-13-67	Zone 26	75.25	91.25	16**	In Compilation
PT-13-67	Zone 25	126.9	154.85	27.95**	Pending
PT-13-68	Zone 25	209.8	221	11.2**	Pending
PT-13-69	Zone 26	141.45	150	8.55**	Pending
PT-13-69	Zone 25	192.85	199.6	6.75**	Pending
PT-13-70	Zone 25	65.4	85.5	20.1**	Pending
PT-13-71	Zone 26	48.9	61	12.1**	Pending
PT-13-71	Zone 25	102	118.5	16.5**	Pending
PT-13-72	Zone 26	49.2	66.2	17**	Pending
PT-13-72	Zone 25	107.9	130	22.1**	Pending

*Length along the core. **Mineralized zone

Table of drillhole locations

Hole #	Easting (UTM)	Northing (UTM)	Elevation (m)	Length (m)	Bearing (°)	Dip
PT-13-64	375659	5894756	188.00	189.00	310	-50
PT-13-65	375444	5895111	203.00	150.00	45	-45

PT-13-66	375444	5895111	203.00	135.00	60	-51
PT-13-67	375408	5895130	203.00	159.00	62	-45
PT-13-68	375324	5895111	206.00	325.00	66	-70
PT-13-69	375338	5895108	206.00	282.00	70	-53
PT-13-70	375505	5895110	195.00	120.00	25	-60
PT-13-71	375443	5895135	192.00	132.00	46	-60
PT-13-72	375443	5895135	192.00	138.00	46	-67

Table of historical drill results

Zone 25 selected intersections:

Hole #	Au (g/t)	Length* (m)	From (m)	To (m)
EX-1	2.38	7.9	91.9	99.8
EX-2	1.97	19.85	11.15	31
EX-3	2.13	10.2	49.8	60
EX-5	2.12	6	72	78
EX-9	2.93	4	125	129
EX-10	2.51	54.65	18.35	73
including	3.52	14	43	57
EX-13	2.96	8.25	160.5	168.75
EX-17	1.74	10.65	155.65	166.3
EX-18	2.04	11.52	228.05	239.57
EX-22	4.16	21	74.25	95.25
including	6.4	12.67	77.28	89.95
EX-23	3.6	7.45	186.55	194
EX-25	2.72	17.85	133.1	150.95
EX-27	1.17	8.2	162.75	170.95
EX-28	2.08	3.26	71.16	74.42
	1.98	3.73	148.59	152.32
EX-29	2.09	19.5	190.5	210
	3.43	1.5	273.5	275
EX-31	2.39	30.19	110.81	140
including	8.03	3.82	132.14	135.96
EX-32	1.72	22.13	117.97	140.1
including	2.17	12.16	127.94	140.1
	12.23	0.5	130.64	131.14
	3.43	3.16	136.94	140.1
EX-33	4.95	2	243.25	245.25
	3.34	3.45	260.91	264.36
EX-44	1.51	6.09	169.47	175.56

* Length along the core.

Zone 26 selected intersections:

Hole #	Au (g/t)	Length* (m)	From (m)	To (m)
EX-19	9.22	12.55	53.8	66.35
including	13.67	7.35	58.25	65.6
EX-20	4.07	1.35	66.75	68.1
EX-31	2.75	1.5	63.79	65.29
EX-32	2.53	1.5	64.29	65.79
	3.41	1.5	69.82	71.32
EX-48	1	9	49	58
EX-49	2.69	3	64	67

*Length along the core.

The 2013 drilling program was managed by Consul-Teck Exploration of Val-d'Or, Quebec who designed the drilling campaign, supervised the program and logged and sampled the core.

Consul-Teck Exploration implemented QA/QC procedures to ensure best practices in sampling and analysis of the core samples. The drill core was logged and then split, with one-half sent for assay and the other retained in the core box as a witness sample. Duplicates, standards and blanks were inserted regularly into the sample stream.

The samples were delivered, in secure tagged bags, directly to the analytical facility for analysis; in this case Bourlamaque Ltee laboratory facility in Val-d'Or (Quebec). The samples are weighed and identified prior to sample preparation. All samples are analysed by fire assay with AA finish on a 30g sample (0.01-10 ppm Au), with a gravimetric finish for assays over 10 ppm Au.

Jean-Sebastien Lavallée (OGQ #773), geologist, shareholder and President and Chief Executive Officer of the Company and a Qualified Person under NI 43-101, has reviewed and approved the technical content of this release.

About Matamec Explorations

Matamec Explorations Inc. is a mining exploration company whose focus is developing the Kipawa HREE deposit with TRECan, with the goal of supplying Toyota with HREEs for the production of hybrid and electric cars. The company is exploring 35 km of strike length in the Kipawa Alkalic complex for rare earths-yttrium-zirconium-niobium-tantalum mineralization on its Zeus property. Matamec is also exploring for gold at its Matheson joint-venture property, which is located along strike and in close proximity to the Hoyle Pond mine in Timmins, Ontario. In Quebec, the company is exploring for lithium and tantalum on its Tansim property and for precious and base metals on its Sakami, Valmont and Vulcain properties. For more information, please visit www.matamec.com.

About Canada Strategic Metals

Canada Strategic Metals is an emerging company focused on the exploration and development of a number of projects covering over 20,000 hectares in Quebec. With broad management experience in green technology and junior resource exploration and development, Canada Strategic Metals is well positioned to aggressively advance this promising property portfolio for its shareholders.

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Contact

Jean-Sebastien Lavallee, P. Geo
President & Chief Executive Officer
819-354-5146
Paradox Public Relations
514-341-0408

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