

Activa Resources AG reports on progress at OSR-Halliday and Adams Ranch

04.02.2014 | [DGAP](#)

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- Drilling operations at 6th OSR-Halliday horizontal well are underway
- Pre-drill preparation of 7th horizontal well in process
- Adams Ranch: initial waterflood permit issued

Bad Homburg, 4th February 2014

[Activa Resources AG](#) reports the following progress details on two of its oil projects in Texas.

OSR-Halliday

Activa has recently spudded its 6th horizontal well (78-2H) at OSR-Halliday, the company's main asset. Drilling is currently proceeding as planned at approx. 9,000 feet and is expected to take a further two weeks to reach a total depth of approx. 15,000 ft. The target formation is the Woodbine, one of the most prolific oil-bearing formations in East Texas. A 26 stage hydraulic fracturing stimulation will be carried out upon reaching total depth and production of oil, natural gas and NGL's will commence shortly thereafter.

The well location is in the southern section of the field with potential for the IP rate to exceed 500 BOED and the Estimated Ultimate Recovery (EUR) to be in the range of 350,000 to 500,000 BOE.

Pre-drill preparations are also underway for the 7th horizontal which will also be located in the Southern section of the field.

Adams Ranch

In addition to the progress at OSR-Halliday the Texas Railroad Commission has now granted Activa its first water injection permit at Adams Ranch field in Medina County, Texas. Activa is planning to commence a pilot waterflood project in the field in 2014 in order to achieve a significant expansion of oil producing operations. Initially, an existing wellbore will be used to test water injectivity into the Escondido formation. Activa's technical team estimates potential recoverable heavy oil reserves of approx. 2 million barrels at very shallow depths.

Leigh A. Hooper, CEO of [Activa Resources AG](#) adds: 'We expect the 6th horizontal well at OSR-Halliday to be on production by the end of Q1. We continue to plan for at least three new wells in the field during the course of the year. The waterflooding approval at Adams Ranch is also an important breakthrough for us. We have fully satisfied the requirements of the regulatory authorities and now look forward to start testing the viability of waterflooding at Adams.'

The Management Board

About Activa Resources AG

[Activa Resources AG](#) is an independent oil and gas company which focuses on the acquisition, development and exploitation of oil and natural gas properties. [Activa Resources AG](#) is listed on the Frankfurt stock exchange and is based in Bad Homburg, Germany. The company's management and technical team comprise oil industry experts with many years operational experience at major international oil companies. Further information can be found at www.activaresources.com.

Forward-looking statements

This news release includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning estimates of expected drilling and development wells and associated costs, statements relating to estimates of, and increases in, production, cash flows and values and other statements which are not historical facts. When used in this document, the words such as 'could,' 'plan,' 'estimate', 'expect', 'intend', 'may', 'potential', 'should' and similar expressions are forward-looking statements. Although Activa believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Important factors that could cause actual results to differ from these forward-looking statements include the potential that the Company's projects will experience technological and mechanical problems, that geological conditions in the reservoir may not result in commercial levels of oil and gas production, that changes in product prices can have a material impact and that Activa fails to raise sufficient capital to adequately fund its activities.

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<https://www.rohstoff-welt.de/news/165728--Activa-Resources-AG-reports-on-progress-at-OSR-Halliday-and-Adams-Ranch.html>

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