

Carlisle Goldfields Announces Changes to Senior Management

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TORONTO, Feb. 3, 2014 (GLOBE NEWSWIRE) -- [Carlisle Goldfields Ltd.](#) (TSX:CGJ) (OTCQX:CGJCF) ("Carlisle" or the "Company") is pleased to announce the appointments of Abraham Drost as the new President and Chief Executive Officer ("CEO") with Bruce Reid transitioning to Executive Chairman of the Company.

Carlisle's new President and CEO, Abraham Drost commented that: "I am very pleased to join the executive team of Carlisle Goldfields. The Company is well positioned for growth as a result of the guidance and efforts of Bruce Reid and the Carlisle team over the past four years."

Carlisle's new Executive Chairman, Bruce Reid commented that: "It is with great pleasure that we announce the addition of Abraham Drost to the Carlisle team as President and CEO. We look forward to taking Carlisle to the next stage utilizing Abraham's knowledge and leadership that have been crucial to his past successes."

Mr. Drost is a registered Professional Geoscientist (Ontario) and Qualified Person with over twenty five years' senior management experience with a number of public issuers in the Canadian mining industry.

About Carlisle:

[Carlisle Goldfields Ltd.](#) is a Canadian-based gold exploration and development Company focused on development of its Lynn Lake Gold Camp in Lynn Lake, Manitoba, Canada. Carlisle now has five NI 43-101 compliant mineral resource estimates within its Lynn Lake Gold Camp, four of which form the basis for the December, 2013 PEA (Farley Lake Mine Deposit, MacLellan Mine Deposit, Burnt Timber Mine Deposit, and Linkwood Deposit).

Further details including mineral resource technical reports are available on SEDAR (www.sedar.com) or carlislegold.com/resource-summary.php.

FOR FURTHER INFORMATION PLEASE CONTACT BELOW

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