

Source Exploration Corp. Announces Adoption of Advance Notice-By-Law and Retains Transcend Resource Group for Investor Relations Services

03.02.2014 | [Marketwired](#)

THUNDER BAY, ONTARIO--(Marketwired - Feb 3, 2014) - [Source Exploration Corp. \(the "Corporation"\) \(TSX VENTURE:SOP\)](#) today announced that its board of directors (the "Board") has approved an amendment to the by-laws of the Corporation (By-Law No. 1) to include mandatory procedures for nominations of persons for election to the Board, including an advance notice requirement for nominations of directors by shareholders in certain circumstances (the "By-Law Amendment").

The advance notice requirement fixes a deadline by which holders of record of common shares of the Corporation must submit director nominations to the Secretary of the Corporation prior to any annual meeting of shareholders (or any special meeting of shareholders if one of the purposes for which the special meeting is called is the election of one or more directors) and sets forth the specific information that a nominating shareholder must include in the written notice to the Secretary of the Corporation for a nomination to be valid.

The Board understands that amending the Corporation's by-laws to include an advance notice requirement is consistent with an emerging corporate governance trend among Canadian issuers. The Board and management believe that the By-Law Amendment provides shareholders, directors and management with a transparent, structured and fair framework for nominating directors. In addition, the Board and management believe that the advance notice requirement will facilitate an orderly and efficient annual or special meeting process, ensure that all shareholders receive adequate notice and information concerning nominees and provide shareholders reasonable time for appropriate deliberation in advance of the meeting.

In the case of an annual meeting of shareholders, notice to the Corporation must be made not less than 30 and not more than 65 days prior to the date of the annual meeting; provided, however, that in the event that the annual meeting is to be held on a date that is less than 50 days after the date on which the first public announcement of the date of the annual meeting was made, notice may be made not later than the close of business on the 10th day following such public announcement.

In the case of a special meeting of shareholders (which is not also an annual meeting) called for the purpose of electing directors (whether or not called for other purposes), notice to the Corporation must be made not later than the close of business on the 15th day following the day on which the first public announcement of the date of the special meeting was made.

The By-Law Amendment is effective immediately and will be placed before shareholders for ratification at the upcoming annual and special meeting of shareholders of the Corporation. A copy of the By-Law Amendment will be filed under the Corporation's profile at www.sedar.com.

Investor Relations

[Source Exploration Corp.](#) is pleased to announce that it has retained the services of Transcend Resource Group to assist with Investor Relations activities. Transcend Resource Group will be engaged for a period of 12 months at an annual rate of \$82,500 plus applicable expenses.

About Source Exploration Corp.

Source is a Canadian based mineral exploration company committed to building long-term value through the discovery, acquisition and advancement of mineral properties. The Company holds an option on the Las Minas gold, silver and copper exploration project located within the Las Minas mining district in the State of Veracruz, Mexico. The district hosts one of the largest underexplored gold - silver - copper skarn systems known in Mexico and has a strong production history that dates back to the Aztec era.

ON BEHALF OF THE BOARD OF DIRECTORS

David Baker, Executive Chairman

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION: *This news release includes certain information that may constitute "forward-looking information" under applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements about future, exploration results relating to the Las Minas project, exploration plans for the Las Minas project and the exploration potential of the Las Minas project. Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information, including the risks identified in the Company's disclosure documents. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this press release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.*

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/165686--Source-Exploration-Corp.-Announces-Adoption-of-Advance-Notice-By-Law-and-Retains-Transcend-Resource-Grou>

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