

Molycorp's Tantalum Smelter Facility Gains Certification Under “Conflict Free Smelter” Program

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Greenwood Village, CO (January 30, 2014) - [Molycorp Inc.](#) (NYSE: MCP) announced today that its tantalum smelter facility in Sillamae, Estonia, has been certified by the Electronic Industry Citizenship Coalition (EICC) and the Global e-Sustainability Initiative (GeSI) as compliant with the Conflict Free Smelter (CFS) program assessment protocol.

Certification in the CFS program requires an extensive third party audit of a smelter's Tantalum supply chain by auditors appointed by the EICC and GeSI. Certification in the CFS program demonstrates Molycorp's commitment to provide conflict-free Tantalum to its customers.

Tantalum is one of five rare metals produced by Molycorp, which include niobium, gallium, rhenium and indium. Tantalum is used widely in electronic capacitors in mobile phones, DVD players, video game systems, and computers, as well as in high-power resistors and super-alloys in jet engine components, chemical process equipment, nuclear reactors, and missile parts. It also is widely used in surgical instruments and orthopedic implants.

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About Molycorp, Inc.

[Molycorp](#) is the only advanced material manufacturer in the world that both controls a world-class rare earth resource and can produce high-purity, custom engineered rare earth products to meet increasingly demanding customer specifications. A globally integrated manufacturer, the Company produces a wide variety of specialized products from 13 different rare earths (lights and heavies), five rare metals (gallium, indium, rhenium, tantalum and niobium), and the transition metals yttrium and zirconium. With 27 locations across 11 countries, Molycorp produces rare earth magnetic materials through its Molycorp Magnequench subsidiary, including neodymium-iron-boron (NdFeB) magnet powders, used to manufacture bonded NdFeB permanent rare earth magnets. Through its joint venture with Daido Steel and the Mitsubishi Corporation, Molycorp manufactures next-generation, sintered NdFeB permanent rare earth magnets. The Company also markets and sells a line of rare earth-based water treatment products through its Molycorp Advanced Water Technologies subsidiary. For more information please visit www.molycorp.com.

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