

Integra Gold Increases and Closes Private Placement for Total Proceeds of \$5,283,760

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jan 22, 2014) - [Integra Gold Corp. \(TSX VENTURE:ICG\)](#) ("Integra" or the "Company") is pleased to announce that it has closed the third and final tranche of its non-brokered private placement (the "Offering"). In the third tranche the Company issued 4,132,352 non-flow through units (the "NFT Units") for gross proceeds of \$702,500. Subject to final regulatory approval, the Company has increased and closed the Offering for gross proceeds of \$5,283,760.

"Although a much different environment for mineral exploration and development than in previous years, the market continues to look favorably upon high-grade, advanced-stage exploration projects in stable jurisdictions," commented Company CEO, Stephen de Jong. "With \$7,000,000 in working capital, the Company is sufficiently capitalized to deliver on a number of key project milestones in the immediate future."

The Offering consisted of Quebec flow through shares (the "Quebec FT Shares") at a price of \$0.26 per share, national flow through shares (the "National FT Shares") at a price of \$0.20 per share and NFT Units at a price of \$0.17 per NFT Unit. Each Quebec or National FT Share consisted of one flow through common share and no warrant. Each NFT Unit consisted of one common share and one-half of one non-transferable common share purchase warrant. Each whole non-flow through warrant entitles the holder to purchase one common share at an exercise price of \$0.26 for 18 months following completion of the Offering. If the Company's Shares trade on the TSX Venture Exchange at a weighted average price of greater than \$0.45 for any ten consecutive trading day period the Company may, on written notice to the holders of the Warrants, reduce the exercise period of the Warrants to a date that is not less than 30 days from the date of the notice. The third tranche shares are subject to a statutory four month hold period which expires on May 23, 2014.

The Company intends to use the net proceeds of the Offering primarily for expenditures on the Company's Lamaque property and for general working capital.

Total finder's fees of \$303,076.16 were paid in conjunction with the Offering and 1,316,532 Compensation Warrants allocated. The Compensation Warrants entitle the holder to purchase one common share at an exercise price of \$0.26 for 18 months following completion of the Offering. If the Company's Shares trade on the TSX Venture Exchange at a weighted average price of greater than \$0.45 for any ten consecutive trading day period the Company may, on written notice to the holders of the Compensation Options, reduce the exercise period to a date that is not less than 30 days from the date of the notice.

Project and Company Profile

Integra's Lamaque Gold Project is located in the heart of the Val-d'Or gold camp in the Province of Québec, Canada, approximately 550 km northwest of Montréal. Québec is rated one of the best mining jurisdictions in the world. Infrastructure, human resources and mining expertise are readily available.

The Company's primary objective is to continue to prove up additional resources on the project while advancing the existing resource towards development. The project is split into two main clusters, the North Cluster composed of the Parallel, Fortune, No. 3 Mine and No. 5 Plug, and the South Cluster, consisting of the Triangle, Triangle South and No. 4 Plug, located approximately 1 km from each other.

ON BEHALF OF THE BOARD OF DIRECTORS

Stephen de Jong, *CEO & President*

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Cautionary Note Regarding Forward Looking Statements: *Certain disclosure in this release constitutes forward-looking statements. In making the forward-looking statements in this release, the Company has applied certain factors and assumptions that are based on the Company's current beliefs as well as assumptions made by and information currently available to the Company, including that the Company is able to obtain any government or other regulatory approvals required to complete the private placement and Company's planned exploration activities, that the Company is able to complete the private placement, that the Company is able to procure personnel, equipment and supplies required for its exploration activities in sufficient quantities and on a timely basis and that actual results of exploration activities are consistent with management's expectations. Although the Company considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect, and the forward-looking statements in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such risk factors include, among others, that the private placement will not be completed, that actual results of the Company's exploration activities will be different than those expected by management and that the Company will be unable to obtain or will experience delays in obtaining any required government approvals or be unable to procure required equipment and supplies in sufficient quantities and on a timely basis. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.*

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