

Renegade Petroleum Reminds Shareholders to Support Current Board of Directors at Upcoming Special Meeting

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Calls on shareholders to vote WHITE proxy before 11:00 a.m. (Calgary time) on Friday, January 24, 2014

[Renegade Petroleum Ltd.](#) (TSX VENTURE:RPL) reminds its shareholders to support the company's strategic review, which is delivering results, by voting the WHITE proxy ballot in favour of the current board of directors. We would like to thank shareholders for the strong support received to date and remind shareholders who have not yet voted, to vote their WHITE proxy no later than 11:00 a.m. (Calgary time) on Friday, January 24, 2014 to ensure that their vote will be counted at the meeting.

ATTENTION RENEGADE SHAREHOLDERS

Renegade's board encourages shareholders to just say NO to FrontFour and reminds shareholders to vote their WHITE proxy in favour of Renegade's current board of directors prior to the proxy cut-off at 11:00 a.m. (Calgary time) on Friday, January 24, 2014.

If you have yet to vote or would like to change your vote and support Renegade Petroleum, we ask that you do so as soon as possible using the WHITE proxy or voting instruction form. To ensure your vote is received in time, Renegade encourages shareholders to use either the Internet, Phone or Fax voting option.

If you have any questions or need assistance in voting your WHITE form of proxy, please contact Kingsdale Shareholder Services Inc., at 1-866-581-1514 (toll-free in North America), or 416-867-2272 (collect calls accepted) outside North America or by email at contactus@kingsdaleshareholder.com.

CORPORATE INFORMATION

Renegade is a light oil focused development and production company with assets located in Saskatchewan, Alberta, Manitoba and North Dakota. Renegade's common shares trade on the TSX Venture Exchange under the symbol RPL.

FORWARD-LOOKING STATEMENTS

This news release contains forward-looking information and forward-looking statements within the meaning of applicable securities laws. The forward-looking statements contained in this document are based on certain key expectations and assumptions made by Renegade. Although Renegade believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because Renegade can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, risks associated with the oil and gas industry in general (e.g., operational risks in development, exploration and production; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of reserve estimates; the uncertainty of estimates and projections relating to production, costs and expenses, and health, safety and environmental risks), commodity price and exchange rate fluctuations and uncertainties resulting from potential delays or changes in plans with respect to exploration or development projects or capital expenditures. Certain of these risks are set out in more detail in Renegade's Annual Information Form which has been filed on SEDAR and can be accessed at www.sedar.com and Renegade's other public disclosure documents which have been filed on SEDAR and can be accessed at www.sedar.com.

The forward-looking statements contained in this press release are made as of the date hereof and Renegade undertakes no obligation to update publicly or revise any forward-looking statements or

information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

[Renegade Petroleum Ltd.](#)

Andrew Greenslade, Interim CEO
(403) 930-1102

Renegade Petroleum Ltd.
Mark Lobello, Interim CFO
(403) 355-8921
www.renegadepetroleum.com

Kingsdale Communications
Menah Kerr
(416) 867-2338
mkerr@kingsdalecommunications.com

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