

# Emerald Oil Provides Operations Update and 2013 Fourth Quarter Average and Exit Rate Production

23.01.2014 | [Marketwired](#)

DENVER, CO -- (Marketwired - January 23, 2014) - [Emerald Oil, Inc.](#) (NYSE MKT: EOX) ("Emerald" or the "Company") today provided an interim operations update on recent drilling and completion activities along with its 2013 fourth quarter and year end production rates.

## Drilling and Completion Operations Update

Emerald's drilling operations continue with two rigs currently operating in the Low Rider project area in McKenzie County, North Dakota. The Company intends to add a third operated drilling rig beginning in April 2014.

Subsequent to Emerald's last operational update in early November 2013, the Company drilled and completed 3.9 net wells that are now producing. Emerald currently has 6.9 net wells drilling, completing or waiting on completion early in the first quarter of 2014.

## 2013 Production Update

During the fourth quarter of 2013, Emerald averaged approximately 2,430 BOEPD from its operated drilling program. This represents an increase of 103% compared to the fourth quarter of 2012, and a 30% increase compared to the third quarter of 2013. The Company exited 2013 producing approximately 2,630 BOEPD.

## Results from Emerald Operated Wells

	24 Hour	Well Results (BOEPD)			
		30 Day	60 Day	90 Day	
Pirate 1-2-11H	1,801	1,025	782		621
Arsenal 1-17-20H	1,638	768	753		570
Caper 1-15-22H	2,063	994	780		678
Mongoose 1-8-5H	1,523	862	706		619
Talon 1-9-4H	1,311	818	662		570
Slugger 1-16-21H	1,342	782	593		508
Hot Rod 1-27-26H	1,589	661	562		650
Hot Rod 4-27-26H	1,780	530	490		-
Excalibur 5-25-36H	1,842	702	591		-
Pirate 5-2-11H	1,537	607	-		-
Pirate 6-2-11H	1,641	788	-		-
Caper 5-22-15H	1,515	704	-		-
Caper 6-22-15H	2,019	827	-		-
Excalibur 4-25-36H (Three Forks)	1,113	573	-		-
Excalibur 3-25-36H	1,935	824	-		-

## Management Comments

McAndrew Rudisill, Emerald's Chief Executive Officer, said, "Emerald is very encouraged by the results of our first well into the Three Forks formation, the Excalibur 4-25-36H. The well confirms the Three Forks resource in our acreage position in McKenzie County, ND. We now plan on drilling more Three Forks wells in conjunction with our Middle Bakken development program for 2014. Emerald exceeded both our average and exit rate production forecasts for 2013. Our production growth will further accelerate in 2014 with the addition of the third rig."

## About Emerald

Emerald is an independent exploration and production operator that is focused on acquiring acreage and developing wells in the Williston Basin of North Dakota and Montana, targeting the Bakken and Three Forks shale oil formations and Pronghorn sand oil formation. Emerald is based in Denver, Colorado. More information about Emerald can be found at [www.emeraldoil.com](http://www.emeraldoil.com).

## Forward-Looking Statements

*This press release may include "forward-looking statements" within the meaning of the securities laws. All statements other than statements of historical facts included herein may constitute forward-looking statements. Forward-looking statements in this document may include statements regarding the Company's expectations regarding the nature and amount of the Company's reserves; and expectations regarding production, revenues, cash flows and recoveries. When used in this press release, the words "will," "potential," "believe," "estimate," "intend," "expect," "may," "should," "anticipate," "could," "plan," "predict," "project," "profile," "model," or their negatives, other similar expressions or the statements that include those words, are intended to identify forward-looking statements, although not all forward-looking statements contain such identifying words. Such statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company, which may cause actual results to differ materially from those implied or expressed by the forward-looking statements. Factors that could cause or contribute to such differences include, but are not limited to, fluctuations in oil and natural gas prices, uncertainties inherent in estimating quantities of oil and natural gas reserves and projecting future rates of production and timing of development activities, competition, operating risks, acquisition risks, liquidity and capital requirements, the effects of governmental regulation, adverse changes in the market for the Company's oil and natural gas production, dependence upon third-party vendors, and other risks detailed in the Company's periodic report filings with the Securities and Exchange Commission.*

## Contact

### [Emerald Oil, Inc.](http://www.emeraldoil.com)

Ryan Smith, Vice President of Capital Markets & Strategy  
(303) 323-0008  
[info@emeraldoil.com](mailto:info@emeraldoil.com)  
[www.emeraldoil.com](http://www.emeraldoil.com)

---

Dieser Artikel stammt von [Rohstoff-Welt.de](http://Rohstoff-Welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/164750--Emerald-Oil-Provides-Operations-Update-and-2013-Fourth-Quarter-Average-and-Exit-Rate-Production.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).