

# Banks Island Gold Ltd. Intersects 19gpt Gold, 171gpt Silver, and 6.8% Copper Over 3.6m at Bob Zone

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**- High grade gold intersection at the Bob Zone with high copper content.**

**- Intersection of mineralization 60m down dip of current resource at Bob Zone.**

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jan 20, 2014) - [Banks Island Gold Ltd.](#) (TSX VENTURE:BOZ) (the "Company") announces that it has received assay results from the Yellow Giant Gold Project located near Prince Rupert, BC. Reported results include diamond drilling completed at the Bob Zone.

Three diamond drill holes were recently completed at the Bob Zone. Diamond drilling focused on determining the plunge of the high-grade shoot at Bob as discussed in the previous news release on July 4<sup>th</sup> 2013.

The Company successfully intersected the mineralized vein at a depth of 142m below surface in drill hole BOB-13-32. This drillhole is approximately 60m down dip of the high grade mineralized shoot that comprises the current mineral resource at the Bob Zone. The Company believes the area around BOB-13-32 will develop into a high grade zone of mineralization similar to the upper Bob Zone.

The mineralization in BOB-13-32 is composed of massive sulphides and banded sulphides in quartz. Sections of the mineralized interval are composed of up to approximately 60% chalcopryrite. Company mineral process engineers are examining the possibility of intermittently producing copper concentrates with the planned flotation circuit, discussed by news release on January 15<sup>th</sup>, from areas of the mineralization which contain high copper values.

Drillhole BOB-13-32 included an intercept of **11.9gpt Au, 118gpt Ag, and 6.8% Cu over 3.6m**. The mineralized intersection is displayed in Table 1 and Figure 1.

Table 1 - Significant Mineralized Intersection at Bob Zone

Hole	From (m)	To (m)	Core Interval (m)	Estimated True Width (m)	Au (gpt)	Ag (gpt)	Cu (%)
BOB13-32	217.9	221.5	3.6	2.3	18.6	171	6.8

FIGURE 1: <http://media3.marketwire.com/docs/923034m.pdf>

The Company is currently exploration diamond drilling at the Tel Zone with the objective of expanding the Tel

Zone mineral resource to depth.

Dr. Dirk Meckert, P.Geo is the qualified person who reviewed and approved the contents of this news release.

Analytical work was carried out by AGAT Laboratories Ltd. in Mississauga, Ontario. Quality assurance and quality control programs include the use of analytical blanks, standards, and duplicates in addition to the lab's own internal quality assurance program. Samples are fire assayed with an ICP-EOS finish to determine gold values. Samples containing greater than 10 gpt gold are fire assayed with a gravimetric finish.

The Company is a junior mining resource exploration company focused on exploring for and developing economically viable mineral resources. The Company's mineral property is located in British Columbia. For more information, please refer to the Company's website at [www.banksislandgold.com](http://www.banksislandgold.com).

ON BEHALF OF THE BOARD OF DIRECTORS

**Benjamin W. Mossman, P.Eng**, President, Director, & Chief Executive Officer

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## Contact

[Banks Island Gold Ltd.](http://www.banksislandgold.com)  
Benjamin W. Mossman  
604-245-0066  
[www.banksislandgold.com](http://www.banksislandgold.com)

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