

# AXMIN Reports on Recent Events in the Central African Republic

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jan 20, 2014) - **AXMIN Inc.** (TSX VENTURE:AXM) ("AXMIN" or the "Company") announces today that it is closely monitoring the recent political developments in the Central African Republic ("CAR"). On Friday, January 10, 2014, due to intense diplomatic pressure during the Extraordinary Summit of Economic Community of Central African States ("ECCAS") held in Chad, CAR's Interim President, Michel Djotodia and Prime Minister, Nicolas Tiangaye, both resigned. The resignations are intended to assist in ending the sectarian strife that has gripped the CAR for the past 10 months.

AXMIN's permanently stationed Vice President and CAR Country Manager, Mr. Jiang Lifei, reports that AXMIN's local staff in the CAR is working closely with all stakeholders to ensure the Company is fully updated on what is happening in the country. He has forwarded news reports from the local media that the country's 135 Parliamentarians have begun the 10-day process of electing a new political leader and have submitted nominations for the CAR's new Interim President on Wednesday, January 15, 2014. He adds that, at this time, there is an African Union of peacekeeping forces in the country of 3,500, along with 1,600 French troops, with more peacekeepers expected to arrive in the near future. In the meantime, AXMIN will continue to conduct its activities in the CAR in a safe and diligent manner.

*AXMIN's Chairman and CEO, Lucy Yan, comments, "We remain in close contact with our representatives in the CAR and will continue to report any significant developments. AXMIN is confident that our excellent relationship with the local government and CAR Ministers will continue and that we are continuing to monitor the extent of the restoration of peace and stability in the country. The Company remains committed to developing the Passendro Gold Project, which is expected to contribute greatly to the local economy and benefit the Company and our shareholders."*

## **AXMIN Halt Trading Lifted**

AXMIN's stock resumed trading on Tuesday, January 14, 2014 following the acceptance by the TSX Venture Exchange of Shirong Xia acquiring control of Dickson Resources Limited.

## **About AXMIN**

AXMIN is a Canadian exploration and development company with a strong focus on Central and West Africa. AXMIN is positioned to grow in value as it progresses its Passendro Gold Project towards development and builds on its project pipeline focusing on transitioning from an explorer to producer. For more information regarding AXMIN visit our website at [www.axmininc.com](http://www.axmininc.com).

*This press release includes certain "Forward-Looking Statements." All statements, other than statements of historical fact included herein, including without limitation, statements regarding future plans and objectives of AXMIN; and statements regarding the ability to develop and achieve production at Passendro are forward-looking statements that involve various risks and uncertainties.*

*There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from AXMIN's expectations have been disclosed under the heading "Risk Factors" and elsewhere in AXMIN's documents filed from time-to-time with the TSX Venture Exchange and other regulatory authorities. AXMIN disclaims any intention or obligation to update or revise any forward looking statements whether resulting from new information, future events or otherwise, except as required by applicable law.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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