

Zenyatta Ventures Announces Filing of Technical Report

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THUNDER BAY, ONTARIO--(Marketwired - Jan 16, 2014) - **Zenyatta Ventures Ltd.** ("Zenyatta" or "Company") (TSX VENTURE:ZEN) reports that further to its news release dated December 2, 2013, it has filed a technical report (the "**Technical Report**") in respect of the Company's 100%-owned Albany graphite deposit located in northeastern Ontario, Canada.

The Technical Report, entitled "Technical Report on the Albany Graphite Deposit, Northern Ontario, Canada", was authored by David Ross, P.Geo., and Katharine M. Masun, P.Geo., of Roscoe Postle Associates Inc., who are independent "qualified persons" as defined by National Instrument 43-101. The Technical Report has been issued on January 16, 2014 and may be found under the Company's profile on SEDAR at www.sedar.com and at www.zenyatta.ca.

To find out more on [Zenyatta Ventures Ltd.](http://www.zenyatta.ca), please visit website www.zenyatta.ca.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward looking information and Zenyatta cautions readers that forward looking information is based on certain assumptions and risk factors exist that could cause actual results to differ materially from the expectations of Zenyatta included in this news release. This news release includes certain "forward-looking statements", which often, but not always, can be identified by the use of words such as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". These statements are based on information currently available to Zenyatta and Zenyatta provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements with respect to Zenyatta's future plans, objectives or goals, to the effect that Zenyatta or management expects a stated condition or result to occur, including the expected timing for release of sample analyses and a preliminary economic assessment, the expected uses for graphite in the future, and the future uses of the graphite from Zenyatta's Albany deposit. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, results of exploration, project development, reclamation and capital costs of Zenyatta's mineral properties, and Zenyatta's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with Zenyatta's activities; and other matters discussed in this news release and in filings made with securities regulators. This list is not exhaustive of the factors that may affect any of Zenyatta's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on Zenyatta's forward-looking statements. Zenyatta does not undertake to update any forward-looking statement that may be made from time to time by Zenyatta or on its behalf, except in accordance with applicable securities laws.

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