

Metanor Intersects 13.4 g/t Over 9.5 m at Bachelor

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VAL-D'OR, QUEBEC--(Marketwired - Jan 16, 2014) - [Metanor Resources Inc.](#) ("Metanor") (TSX VENTURE:MTO) is pleased to release this update on the ongoing underground drilling program.

Metanor continues with the underground drilling program at its Bachelor mine to extend the known mineralized zones and increase the mineral resources. The drilling program completed since our November 7th press release is targeting the Main zone in the Hewfran sector (H), E, and O6 zone.

The Main vein in the Hewfran sector, identified as «H» in the table below, is the lateral extension immediately west of the Main vein at Bachelor. The «O6» zone corresponds to a new sector of the mine west of the known sector on levels 13 and 14. The development in ore in the zone «O6», above level 13, the zone «E» on level 14, and zone «H» on level 10 began in the last quarter because of the proximity to the current infrastructure.

Other drill holes from level 13 targeted the upper extension of the «E» zone where a drift on level 13 exposed a gold structure (see August 22nd press release). These recent drillings confirmed the continuity downward of this gold mineralization as well as upward.

The table below summarizes the significant intersections obtained in these structures in the last few weeks:

| Hole | From (m) | To (m) | Width (m) | AU grade (g/t) | Zone |
|--------|----------|--------|-----------|----------------|------|
| 10-07 | 24,0 | 27,9 | 3,9 | 10,0 | H |
| 10-09 | 17,2 | 19,1 | 1,9 | 14,5 | H |
| 10-10 | 26,0 | 30,5 | 4,5 | 15,0 | H |
| 10-11 | 22,6 | 26,5 | 3,9 | 4,3 | H |
| 10-12 | 38,2 | 47,7 | 9,5 | 13,4 | H |
| 12-205 | 77,4 | 81,9 | 4,5 | 9,4 | O6 |
| 13-104 | 12,2 | 17,8 | 5,6 | 18,7 | E |
| 13-105 | 19,9 | 26,2 | 6,3 | 6,0 | E |
| 13-106 | 5,1 | 13,2 | 8,1 | 5,8 | E |
| 13-108 | 7,1 | 18,3 | 11,3 | 6,0 | O6 |
| 13-109 | 13,3 | 22,7 | 9,4 | 5,2 | O6 |
| 13-110 | 19,9 | 22,0 | 2,1 | 4,1 | O6 |
| 13-118 | 16,0 | 18,0 | 2,0 | 8,5 | O6 |
| 13-119 | 8,2 | 16,1 | 7,9 | 5,4 | O6 |
| 13-120 | 9,9 | 18,7 | 8,8 | 7,2 | O6 |
| 13-121 | 14,4 | 21,4 | 7,0 | 6,8 | O6 |
| 14-39 | 130,0 | 136,5 | 6,5 | 10,0 | E |
| 14-40 | 135,0 | 138,9 | 3,9 | 13,0 | E |
| 14-41 | 141,8 | 143,6 | 1,8 | 5,1 | E |
| 14-45 | 151,2 | 162,2 | 10,9 | 6,7 | E |
| 14-47 | 180,6 | 181,8 | 1,3 | 4,1 | E |
| 14-52 | 188,5 | 190,9 | 2,4 | 6,1 | E |
| 14-53 | 193,0 | 195,9 | 2,8 | 4,9 | E |

* : Core length

The true width is approximately 55 to 90% of the core length obtained in diamond drill holes. The cut-off grade used in the analysis is 51,5 g/T or 1,5 oz Au. The samples were assayed by fire-assay at the Metanor

assay lab. The quality control program of the assay results (QA QC) adopted by Metanor includes a minimum of 10% of controlled assays being conducted as well as verification by an independent external assay lab.

About Metanor

Metanor is a Canadian based gold mining company with a focus on adding value per share through efficient production, exploration, and development of its properties.

Qualified Person

Pascal Hamelin, P.Eng, Vice-president of Operations, is the Qualified Person under NI 43-101 responsible for reviewing and approving the technical information contained in this news release.

Cautionary Language and Forward-Looking Statements

This press release includes certain statements that may be deemed "forward-looking statements". All statements in this discussion, other than statements of historical facts, that address future exploration drilling, exploration activities, anticipated metal production, internal rate of return, estimated ore grades, commencement of production estimates and projected exploration and capital expenditures (including costs and other estimates upon which such projections are based) and events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in forward-looking statements.

Neither the TSX Venture Exchange, nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

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