

Wellgreen Platinum Grants Stock Appreciation Rights

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jan 15, 2014) - **Wellgreen Platinum Ltd. (TSX VENTURE:WG)(OTCQX:WGPLF)** ("**Wellgreen**" or the "**Company**") is pleased to announce that it has granted, in aggregate, 3,940,000 stock appreciation rights ("**SARs**") to certain employees, directors, officers and other Company personnel. The SARs have been granted pursuant to the terms of the Company's Share-Based Compensation Plan (the "**Plan**"), which was approved by a majority vote of disinterested shareholders at the Company's recent annual general and special meeting of shareholders that was held on December 17, 2013.

Each SAR is exercisable at \$0.57 for a term of five years expiring on January 15, 2019, and vests as to 25% on each of the grant date; July 15, 2014; January 15, 2015; and July 15, 2015, and is subject to the approval of the TSX Venture Exchange.

This news release does not constitute an offer to sell or a solicitation of an offer to buy the securities described herein in the "United States" or to "U.S. persons" (as such terms are defined in Regulation S under the United States Securities Act of 1933, as amended). The securities described herein have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons absent an exemption from the registration requirements of such Act.

About Wellgreen Platinum

Based in Vancouver, Canada, [Wellgreen Platinum Ltd.](#) is a platinum group metals focused exploration and development company with advanced projects in the Yukon Territory, Ontario, and Manitoba, Canada. Our 100% owned Wellgreen PGM-Ni-Cu project, located in the Yukon, is one of the world's largest undeveloped PGM deposits and one of the few significant PGM deposits outside of southern Africa or Russia. Our Shakespeare PGM-Ni-Cu project is a fully-permitted, production-ready brownfield mine located in the well-established Sudbury mining district of Ontario, and our Lynn Lake project is a former operating mine located in Manitoba, Canada.

Our experienced management team has an extensive track record of successful, large-scale project discovery, development, permitting, operations and financing combined with an entrepreneurial approach to sustainability and collaboration with First Nations and communities.

Further information about the Company and its projects can be found at www.wellgreenplatinum.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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