Macusani Yellowcake Announces Filing of Preliminary Economic Assessment (PEA) for Uranium Deposits in Peru

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TORONTO, ONTARIO--(Marketwired - Jan 15, 2014) - Macusani Yellowcake Inc. (the "Company") (TSX VENTURE:YEL)(FRANKFURT:QG1) announced that it has filed on SEDAR today the Preliminary Economic Assessment (PEA) for its uranium deposits in Peru as disclosed in the Company's press release of December 5, 2013. The results from the PEA demonstrate that the Project has the potential to become a large, low-cost uranium mining operation. In addition, there remains excellent exploration potential to further expand the size of the existing Mineral Resource.

Details can be found in the Company's press release of December 5, 2013 and the PEA, both of which have been filed and are available for viewing and download on www.sedar.com or on the Company's website (www.macyel.com/PEA/).

About Macusani Yellowcake

Macusani Yellowcake Inc. is a Canadian uranium exploration and development company focussed on the exploration of its properties on the Macusani Plateau in southeastern Peru. The Company owns a 99.5% interest in concessions that cover over 90,000 hectares (900 km2) and are situated near significant infrastructure. Macusani Yellowcake is listed on the TSX Venture Exchange under the symbol 'YEL' and the Frankfurt Exchange under the symbol 'QG1'. The Company has 159,473,613 shares outstanding. For more information please visit www.macyel.com.

Disclaimer: Mineral resources are not mineral reserves and do not have demonstrated economic viability. Mineral resources may never be converted into mineral reserves. In additon, "inferred mineral resources" have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher resource category.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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