

Uranerz Provides Update on its Nichols Ranch ISR Uranium Project

09.01.2014 | [Marketwired](#)

CASPER, WYOMING -- (Marketwired - Jan 9, 2014) - [Uranerz Energy Corp.](#) ("Uranerz" or the "Company") (TSX:URZ) (NYSE MKT:URZ) (NYSE Amex:URZ) FRANKFURT:U9E) is pleased to report that it has completed the infrastructure, electrical hook up and initial testing of two deep disposal wells which are now ready for use at the Nichols Ranch ISR Uranium Project, located in the Powder River Basin of Wyoming, U.S.A. The Company is also in receipt of all permits and approvals for their operation. The two deep disposal wells were required to be operational prior to commencement of uranium recovery operations. The deep disposal wells will be used to remove non-hazardous liquids from the in-situ recovery ("ISR") uranium mining process.

The Company's primary focus over the past year has been on construction of the processing facility and installation of the monitor, production, and deep disposal wells for ISR operations at Nichols Ranch. The initial wellfield and processing facility are now substantially completed. Final adjustments are being made to the automated control systems. Talented field and operations personnel have been employed and are carrying out start-up training. The Company must complete a pre-operational inspection with the U.S. Nuclear Regulatory Commission prior to the start of uranium recovery operations. Completion of this inspection is expected in time to allow uranium production to commence in the first quarter of 2014.

The Nichols Ranch facility will serve as a platform for the potential future development of the Company's other Powder River Basin properties with possible enhanced economics for adjacent and satellite projects.

About Uranerz

[Uranerz Energy Corp.](#) is a U.S.-based uranium company. The Nichols Ranch ISR Uranium Project is Uranerz' first ISR mine. ISR, or in-situ recovery, is a mining process that uses a leaching solution to extract uranium from sandstone uranium deposits; it is the generally accepted extraction technology used in the Powder River Basin area of Wyoming. Uranerz controls a large strategic land position in the central Powder River Basin. The Company's management team has specialized expertise in the ISR uranium mining method and a record of licensing, constructing, and operating ISR uranium projects. The Company has entered into long-term uranium sales contracts for a portion of its planned production with Exelon and one other of the largest nuclear utilities in the country.

Further Information

Please refer to the Company's website at www.uranerz.com, review the Company's filings with the Securities and Exchange Commission at www.sec.gov, or visit the Company's profile on SEDAR at www.sedar.com.

Forward-looking Statements

This press release may contain or refer to "forward-looking information" and "forward-looking statements" within the meaning of applicable United States and Canadian securities laws, which may include, but are not limited to, statements with respect to the Company's expectations that it will satisfy the requirements of the NRC's pre-operational inspection and commence mining operations at Nichols Ranch in the first quarter of 2014, that the Nichols Ranch project will serve as a platform for future development of the Company's other Powder River Basin properties with possible enhanced economics, and all other statements which are in the future tense or which describe future activities or express intentions or expectations. Such forward-looking statements reflect our current views with respect to future events and are subject to certain risks, uncertainties and assumptions, including, the risks and uncertainties outlined in our most recent financial statements and reports and registration statement filed with the SEC (available at www.sec.gov) and with Canadian securities administrators (available at www.sedar.com). Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those anticipated, believed, estimated or expected. We do not undertake to update forward-looking statements, except as required by law.

Contact

[Uranerz Energy Corp.](#)

Derek Iwanaka, Manager of Investor Relations

1-800-689-1659

investor@uranerz.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/163993--Uranerz-Provides-Update-on-its-Nichols-Ranch-ISR-Uranium-Project.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).